asx release

Bendigo and Adelaide Bank

May 31, 2010

Basel II Pillar 3 Disclosures: Prudential Standard APS 330

Attached is the prudential information required to be disclosed in accordance with Prudential Standard APS 330.

The disclosures provided have been prepared as at 31 March 2010.

The increase in past due facilities is predominantly due to seasonal factors influencing the Rural Bank portfolio. These short-term seasonal factors are expected to recover in the coming months. Specifically, the sale of on-farm grain storage reserves is leading to a decrease in arrears in the grain growing regions, and improving cattle prices and better access to markets after the effect of recent flooding will improve the outlook for northern NSW and QLD farmers.

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Further information

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BENDIGO AND ADELAIDE BANK LIMITED
Including Elders Rural Bank
APS 330: Public Disclosure of Prudential Information
Millions to one decimal place

Capital Structure as at December 31st 2009 (Half-Yearly)
Capital Adequacy as at March 31 2010

Reference	*Item Description*	*Value*
(a)	Capital requirements (in terms of risk-weighted assets) for credit risk (excluding securitisation) by portfolio:	
	Claims secured by residential mortgage [3]	8,763.7
	Other retail [3]	12,267.9
	Corporate	0.0
	Banks and Other ADIs	189.5
	Government	42.6
	All other	509.6
	Capital requirements (in terms of risk-weighted assets) for securitisation	111.7
(b)	Capital requirements for market risk	271.4
(c)	Capital requirements for operational risk	2,239.8
(d)	Capital requirements for IRRBB (IRB/AMA-approved Australian-owned ADI's only)	N/A
(e)	**Total and Tier 1 capital ratio for the consolidated group**	
	Total capital ratio for the consolidated group	11.74%
	Tier 1 capital ratio for the consolidated group	8.96%

Credit Risk as at March 31 2010

Reference		*Item Description*	*Mar 2010 Quarter*	*Dec 2009 Quarter*	*Average*
(a)	i	**Total gross credit risk exposures (excluding equity investments and securitisation exposures), plus average gross exposure over the period, broken down by major types of credit exposure:**			
		Loans [3]	37,252.3	36,083.6	36,667.9
		Debt securities	929.6	1,016.7	973.1
		Commitments and other non-market off balance sheet exposures [1]	1,099.7	929.6	1,014.7
		Market-related off balance sheet exposures [1]	59.8	64.7	62.2
	ii	**Total gross credit risk exposures (excluding equity investments and securitisation exposures), plus average gross exposure over the period, broken down by portfolio:**			
		Claims secured by residential mortgage [1]	22,223.4	22,568.3	22,395.9
		Other retail [1 & 3]	15,304.0	13,534.5	14,419.3
		Corporate	0.0	0.0	0.0
		Banks and Other ADIs	935.0	1,067.0	1,001.0
		Government	42.6	40.6	41.6
		All other [1]	836.2	884.1	860.2
(b)	i	**Amount of impaired facilities, by portfolio:**			
		Claims secured by residential mortgage	31.4		
		Other retail	221.0		
		Corporate	0.0		
		Banks and Other ADIs	0.0		
		Government	0.0		
		All other	0.0		
		Amount of past due facilities, by portfolio:			
		Claims secured by residential mortgage	175.0		
		Other retail	364.2		
		Corporate	0.0		
		Banks and Other ADIs	0.0		
		Government	0.0		
		All other	0.0		
	ii	**Specific provisions, by portfolio:**			
		Claims secured by residential mortgage	9.6		
		Other retail	80.2		
		Corporate	0.0		
		Banks and Other ADIs	0.0		
		Government	0.0		
		All other	0.0		
	iii	**Charges for specific provisions and write-offs during the period, by portfolio:**			
		Claims secured by residential mortgage	1.6		
		Other retail [2]	12.9		
		Corporate	0.0		
		Banks and Other ADIs	0.0		
		Government	0.0		
		All other	0.0		
(c)		The general reserve for credit losses	121.6		

1. Off-balance sheet exposures have been converted to their credit equivalent amounts. [1]
2. $12.3 million of provisions raised on the Great Southern Portfolio as collective provisions for statutory accounting purposes are reported here as specific provisions for APRA reporting purposes.[2]
3. During the quarter The Bank i) securitised $1.1 billion of loans which affected risk-weights and decreased the residential loan portfolio. ii) Lighthouse Trust No. 4 (Margin Lending) equivalent of $1.4 billion in accordance with APRA standards is now treated as on-balance sheet. [3]