PUBLIC DISCLOSURE STATEMENT

BENDIGO AND ADELAIDE BANK LIMITED

ORGANISATION CERTIFICATION
FY2023–24

Australian Government

Climate Active
Public Disclosure Statement

NAME OF CERTIFIED ENTITY	Bendigo and Adelaide Bank Limited
REPORTING PERIOD	1 July 2023 – 30 June 2024 Arrears report
DECLARATION	*To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.*
	Samantha Miller Head of Investor Relations & ESG 18 September 2025

Australian Government
Department of Climate Change, Energy, the Environment and Water

Version 9.

1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	29,646 tCO_2-e[1]
CARBON OFFSETS USED	100% VERs
RENEWABLE ELECTRICITY	65%[2]
CARBON ACCOUNT	Prepared by Bendigo and Adelaide Bank Limited
TECHNICAL ASSESSMENT	FY2023 Nicole Butler Pangolin Associates Next technical assessment due: FY2026

[1]variation from figure reported in FY24 Climate Disclosure (31,125 tCO_2-e) due to updates to Scope 3 Climate Active calculation methodology & emissions factors after BEN had published FY24 Climate Disclosure.

[2] variation from figure reported in FY24 Climate Disclosure (91%) as Climate Active Renewable Energy % includes the energy used that is attributed to our Scope 3 emissions (Base Buildings and Community Banks).

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2.CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Bendigo and Adelaide Bank Limited, ABN 11 068 049 178, including the subsidiaries listed in the table below.

Financed emissions associated with Bendigo and Adelaide Bank, are considered to be outside of the boundary of this certification and any associated emissions have not been offset.

This Public Disclosure Statement includes information for FY2023-24 reporting period.

Organisation description

For 166 years, we have actively listened and responded to the needs of our customers and their communities. Our history began in 1858 in Bendigo, Victoria when we responded to the sudden and rapid wave of migration, establishing the Bendigo Mutual Permanent Land and Building Society to enable housing for thousands of migrants seeking their fortunes. Soon after, in 1877 South Australia's Hindmarsh Building Society was established, founded on the principles that home ownership was the cornerstone of a successful community and that owning a home should be possible for everyone. Since then, more than 80 different organisations have come together to become the Bank we are today – an Australian owned, 100 ASX listed company, with approximately 100,000 shareholders.

As Australia's most trusted bank, we aim to set an example of how banking should be: progressive; sustainable and trusted. Our vision is to be Australia's bank of choice, driven by our purpose to feed into the prosperity of our customers and communities. This purpose underpins everything we stand for and the action we take. We believe our success is driven by helping our customers and the communities in which they operate, to be successful. Through partnering with local social enterprises across Australia, our Community Bank model enables the provision of banking services and the creation and retention of revenue in local communities that makes a real impact. This commitment to community helps make us Australia's better big bank, with around 5500 people directly employed by us, and around 1500 people employed by Community Banks, helping more than 2.5 million customers to achieve their financial goals. Bendigo and Adelaide Bank's network of brands provide a wide range of products and services, including personal and business banking, financial planning, commercial mortgages and unsecured loans, and wealth management through investment products and insurance.

Our reach comprises a national network of proprietary and Community Bank owned branches, Up our digital-first bank, joint ventures, partner distribution networks, a range of digital offerings and wealth products for senior Australians.

Our Locations

Bendigo and Adelaide Bank's head office in Bendigo, Victoria is the only Australian bank headquarters located outside a capital city. In addition, we have a presence across metropolitan and regional Australia.

Our Brands

The following businesses are considered under our operational control for the purposes of measuring our operational emissions.

For FY24, the following subsidiaries are also included within this certification:

Legal entity name	ABN
Bendigo Bank	11068049178
Rural Bank	11068049178
Up	11068049178
Bendigo and Adelaide Bank	11068049178
Community Enterprise Foundation	11068049178
Leveraged	26051629282

No entities have been excluded from this certification.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

- Accommodation and facilities
- Electricity
- ICT services and equipment
- Office equipment and supplies
- Postage, courier, and freight
- Professional services
- Stationary energy (gaseous fuels)
- Stationary energy (liquid fuels)
- Transport (air)
- Transport (land and sea)
- Waste
- Water
- Working from home

Non-quantified

N/A

Outside emission boundary

Excluded

N/A

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

The following policies, strategies and initiatives guide our approach:

Climate Change Policy Statement:

A Board-approved, public position outlining the Bank's position on climate change, aligned to limit warming to 1.5 degrees as per the Intergovernmental Panel on Climate Change (IPCC) report and COP26 UN Climate Conference. Our Policy Statement outlines excluded sectors of coal, coal seam gas, crude oil, natural gas and native forest logging. It also details our commitment to continue to support individual and business customers and communities which may rely on those excluded sectors for their livelihood and economic sustainability.

Climate & Nature Action Plan

Our climate action strategy, driving activity across the business with defined executive accountability to achieve our public commitments.

- A climate integrated business: Effective and integrated risk management and opportunity realisation throughout our business.
- Climate resilient customers and communities: Build preparedness for physical and transitional impacts in the communities we serve.
- Reduced emissions and natural impact: Real-world reductions in emissions and impacts on nature – in our business and with our customers.
- Trust: Continue to grow trust through governance, authentic engagement and transparent disclosure.

Climate Commitments:

Table 1

Metric	Target	Status FY2024
No direct lending exposure to coal, coal seam gas, crude oil, natural gas, native forest logging projects.	Maintain	Maintained
Certification under Climate Active Carbon Neutral Standard for Organisations	Maintain	Maintained
Sourcing renewable energy for our power needs	100% by 2025	91%
Reduce absolute emissions (Scope 1 & 2 market based)	By 90% by 2025 and 92% by 2030	In progress. 85.5% reduction of Scope 1 & 2 market based emissions achieved for FY24 compared with the FY20 baseline.
Reduce absolute emissions (Scope 1-3 including financed emissions)	by 50% by 2030 and 95% by 2040 based on a FY20 baseline	17% reduction achieved for FY24 compared with the FY20 baseline.
Reduce travel associated emissions	25% below FY20 levels	FY24 travel emissions were 26% below FY20 levels.
Statements to be delivered electronically	90% by 2025	76% (Includes active Bendigo Bank customers and accounts.)

Below are the key actions that are or will be taken to reduce our operational footprint to achieve the goal of 50% reduction by 2030, focused on the most significant sources of operational emissions.

Table 2

Emissions source	Operational emission reduction actions
Electricity	- Expand solar panel installations to all feasible branch and office sites. - Incorporate solar panel feasibility as a key consideration in branch site selection process. - Explore opportunities to improve energy efficiency of branch and office locations.
Natural gas	- Continue to phase out gas from our branch and office locations subject to feasibility. - Integrate natural gas avoidance into new site selection process.
Employee commute	- Survey employees to understand how we can support reducing emissions associated with working from home and commuting. - Explore options to support increased adoption of public transport. - E-bikes included as a novated lease option. - Monitor and act on opportunities to support employee electric vehicle adoption.
Working from home	- Encourage employees to adopt solar panels and batteries through employee discounts. - Making a discounted renewable energy PPA available to our employees. - Offer employee education on home energy efficiency.
Business travel	- Hybrid fuel vehicle or electric vehicle are the default choice for all job required vehicles. - Maintain adoption of video conferencing to reduce travel. - Hire cars are hybrid vehicles as the default choice.
Supplier engagement	- Prioritise procurement from carbon neutral suppliers. - Engage with suppliers to measure emissions and work together to find reduction opportunities more accurately.
Waste to landfill	- Explore opportunities to reduce the volume of waste to landfill. - Engage with waste contractors to explore opportunities to reduce waste transport emissions.
Postage and couriers	- Conduct campaigns to increase adoption of paperless statements. - Increase adoption of electronic signatures where possible. - Encourage employees to prioritise electronic and domestic letters over emissions intensive couriers and air mail.

Emissions reduction actions

Scope 1 performance

As we continue to readjust to in-person work, our fleet emissions has grown year on year. We continue to support our fleet's transition to EVs, which is occurring on a rolling basis as our current vehicle lease periods end. In 2024 we have supported staff with the transition to EVs by:

- Procuring better, longer-range EV options;
- Providing EV chargers at our offices; the first chargers will be installed at our Bendigo head office in early 2025 with further facilities expected at our new Melbourne office later in the year; and
- Reviewing our Motor Vehicle Policy and enhancing benefits available to staff with EVs

We note that approximately two-thirds of our fleet are 'unsealed' road vehicles requiring 4WD capability. There is no suitable EV alternative in Australia at this stage and we will continue to identify opportunities with our unsealed fleet as they arise in 2025.

Future Scope 1 emissions reductions are expected from the continued transition to an electric fleet, as well as the relocation of our Melbourne head office that does not rely on natural gas heating in June 2025.

Scope 2 performance

Total renewable electricity consumption increased from 40% in 2023 to 91% in 2024 as a consequence of our GreenPower contract for most major offices commencing on 1 July 2023.

The remaining portion of non-renewable electricity is at landlord-controlled sites where we do not have direct control over our electricity supply. To support these sites' transition to renewable energy, we have engaged landlords and building managers. Through this engagement we have successfully transitioned landlord-controlled sites to renewables including several retail sites and one corporate office site from 1 July 2024. Emissions reductions have also resulted from energy efficiencies due to optimisation of office space.

Scope 3 performance

In 2024, we continued to support the decarbonisation of Scope 3 operational emissions. Through our renewable electricity provider, we have been able to secure GreenPower discounts for our Community Banks and for our staff. This offer has been well received and, in many cases, has meant our people are paying less for their electricity. This reduces our emissions and offset costs and importantly supports our people to access affordable energy.

As supplier-related emissions continue to contribute significantly to our Scope 3 emissions, supplier engagement and assessment form an important part of our approach. Additionally, the identification and promotion of discounted green products and educational uplift materials will be a vital tool to support our Community Banks and our people to reduce their emissions.

Measurement will continue to be a key tool to mature our approach to reducing Scope 3 operational emissions and continually uplift data and improve transparency.

5.EMISSIONS SUMMARY

Emissions over time

		Total tCO_2-e reported in 2023 (Market Based) (without uplift)[4]	Total tCO_2-e restated to align with methodology updates[1] (Market Based) (without uplift)	Total tCO_2-e (with uplift)
Base year/Year 1:	2019-2020	42,094	38,527	N/A
Year 2:	2020-2021	28,538	27,422	N/A
Year 3:	2021-2022	23,225	22,558	N/A
Year 4:	2022-2023	36,860[2]	34,263	N/A
Year 5:	2023-2024		29,646[3]	N/A

[1] The Bank's 2024 Climate Disclosure (page 35) details updates made to our reporting boundary to better align to best practice methodologies under the Greenhouse Gas Protocol. This included refining our supplier emissions boundary to only include relevant suppliers and supplier categories under the Greenhouse Gas Protocol and resulted in a restatement of emissions over time.

[2]minor variation from figure reported in FY23 Sustainability Report (36,574 tCO2-e) due to minor update to Climate Active calculation methodology after BEN had published FY23 Sustainability Report.

[3]variation from figure reported in FY24 Climate Disclosure (31,125 tCO_2-e) due to updates to Scope 3 Climate Active calculation methodology & emissions factors after BEN had published FY24 Climate Disclosure.

[4]The Bank's FY23 Climate Active PDS reflects the non-restated values.

Significant changes in emissions

Significant changes in emissions			
Emission source	**Previous year emissions** (t CO_2-e)	**Current year emissions** (t CO_2-e)	**Reason for change**
Electricity (market-based method, scope 3)	3092.50	4640.79	Reporting and targets have been updated to account for Community Banks' climate-related performance separately, including accounting for Community Bank emissions as part of our Scope 3 Franchise Emissions (Category 14). This evolves our approach to reflect best practice, rather than our historic approach where we reported Community Bank emissions as part of our direct operational emissions (Scope 1 and Scope 2). Bendigo and Adelaide Bank does not have the authority to govern decision-making within Community Banks. They are separate companies that operate under a franchise agreement with Bendigo and Adelaide Bank

Use of Climate Active carbon neutral products, services, buildings or precincts

N/A

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO_2-e)	Scope 2 emissions (tCO_2-e)	Scope 3 emissions (tCO_2-e)	Total emissions (t CO_2-e)
Accommodation and facilities	0.00	0.00	216.32	216.32
Cleaning and Chemicals	0.00	0.00	0.00	0.00
Construction Materials and Services	0.00	0.00	0.00	0.00
Electricity	0.00	699.22	4640.79	5340.01
Food	0.00	0.00	0.00	0.00
Horticulture and Agriculture	0.00	0.00	0.00	0.00
ICT services and equipment	0.00	0.00	8397.51	8397.51
Machinery and vehicles	0.00	0.00	0.00	0.00
Office equipment & supplies	0.00	0.00	1364.22	1364.22
Postage, courier and freight	0.00	0.00	1047.77	1047.77
Products	0.00	0.00	0.00	0.00
Professional Services	0.00	0.00	3527.09	3527.09
Refrigerants	0.00	0.00	0.00	0.00
Roads and landscape	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	576.26	0.00	144.76	721.02
Stationary Energy (liquid fuels)	0.00	0.00	710.48	710.48
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	1083.45	1083.45
Transport (Land and Sea)	685.80	0.00	3191.72	3877.52
Waste	0.00	0.00	557.42	557.42
Water	0.00	0.00	60.88	60.88
Working from home	0.00	0.00	2741.82	2741.82
Total emissions (tCO_2-e)	**1,262.06**	**699.22**	**27684.22**	**29645.49**

Uplift factors

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Emissions Reductions (VERs)	29,646	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
34 MW Wind Power Project at Khanapur, Sangli, Maharashtra, India	VER	Gold Standard Impact Registry	21/11/2024	GS1-1-IN-GS4707-12-2020-22651-18643-28939	2020	10297	0	0	10297	34.73%
400 MW Solar Power Project at Bhadla, Rajasthan	VER	Gold Standard Impact Registry	21/11/2024	GS1-1-IN-GS7071-2-2021-22607-484362-499931	2021	15570	0	2401	13169	44.42%
200 MW solar power project in India by SB Energy	VER	Gold Standard Impact Registry	22/11/2024	GS1-1-IN-GS7532-2-2022-25960-6223-12402	2022	6180	0	0	6180	20.85%

Co-benefits

All three projects support several SDGs including:

- **SDG 7.2.1 | Renewable energy:**
    - 4 Mw Wind Power Project at Khanapur: about 68,000 MWh renewable electricity has supplied to Indian National grid during the reported period that helps to increase the renewable energy share in the energy mix.
    - 400 MW Solar Power Project at Bhadla: about 830,000 MWh renewable electricity has supplied to Indian National grid during the reported period that helps to increase the renewable energy share in the energy mix.
    - SB Energy, 200MW solar power project: about 433,600 Mwh renewable energy supplied.
- **SDG 8.5 | Employment:**
    - 4 Mw Wind Power Project at Khanapur: the project created 10 job opportunities, 1 training provided and over 2.2million INR/year spent on operations and maintenance through the reporting period.
    - 400 MW Solar Power Project at Bhadla: the project created some 10 employment opportunities and 1 training provided through the reporting period.
    - SB Energy, 200MW solar power project: the project created some 10 employment opportunities and 1 training provided through the reporting period.
- **SDG 13 | Avoided emissions:**
    - 4 Mw Wind Power Project at Khanapur: the project avoided the release of approximately 64,000 tCO_2 into the atmosphere during the reporting period.
    - 400 MW Solar Power Project at Bhadla: by supplying 830,000 MWh of clean electricity to the national grid, the project avoided the release of approximately 775,000 tCO_2 into the atmosphere during the reporting period.
    - SB Energy, 200MW solar power project: the project avoided the release of approximately 403,000 tCO_2 into the atmosphere during the reporting period.

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	448

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
TQEH Solar PV SA	SA, Australia	LGC	REC Registry	2 Aug 2024	SRPVSAN0	32-69	2024	Solar	38
Lyell McEwin Hospital Solar PV SA	SA, Australia	LGC	REC Registry	2 Aug 2024	SRPVSAM8	200-273	2024	Solar	74
Lyell McEwin Hospital Solar PV SA	SA, Australia	LGC	REC Registry	2 Aug 2024	SRPVSAM8	274-341	2024	Solar	68
Flinders Medical Centre Solar PV SA	SA, Australia	LGC	REC Registry	2 Aug 2024	SRPVSAN7	364-511	2024	Solar	148
Flinders Medical Centre Solar PV SA	SA, Australia	LGC	REC Registry	2 Aug 2024	SRPVSAN7	512-611	2024	Solar	100
TQEH Solar PV SA	SA, Australia	LGC	REC Registry	2 Aug 2024	SRPVSAN0	1-20	2024	Solar	20
								Total LGCs surrendered this report and used in this report	**448**

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary

Market-based approach	Activity Data (kWh)	Emissions (kg CO_2-e)	Renewable percentage of total
Behind the meter consumption of electricity generated	596,743	0	4%
Total non-grid electricity	**596,743**	**0**	**4%**
LGC Purchased and retired (kWh) (including PPAs)	448,000	0	3%
GreenPower	6,764,690	0	40%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	99,917	0	1%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	25,232	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	3,010,492	0	18%
Residual Electricity	5,868,143	5,340,010	0%
Total renewable electricity (grid + non grid)	**10,945,074**	**0**	**65%**
Total grid electricity	**16,216,474**	**5,340,010**	**62%**
Total electricity (grid + non grid)	**16,813,217**	**5,340,010**	**65%**
Percentage of residual electricity consumption under operational control	15%		
Residual electricity consumption under operational control	**863,233**	**785,542**	
Scope 2	768,372	699,218	
Scope 3 (includes T&D emissions from consumption under operational control)	94,861	86,323	
Residual electricity consumption not under operational control	**5,004,910**	**4,554,468**	
Scope 3	5,004,910	4,554,468	

Total renewables (grid and non-grid)	**65.10%**
Mandatory	**18.06%**
Voluntary	**43.49%**
Behind the meter	**3.55%**
Residual scope 2 emissions (t CO_2-e)	**699.22**
Residual scope 3 emissions (t CO_2-e)	**4,640.79**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**699.22**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**4,640.79**
Total emissions liability (t CO_2-e)	**5,340.01**

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary

Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	**60%**	**(kWh)**	**Scope 2 Emissions ($kgCO_2$-e)**	**Scope 3 Emissions ($kgCO_2$-e)**	**(kWh)**	**Scope 3 Emissions ($kgCO_2$-e)**
ACT	134,787	81,091	55,142	4,055	53,696	39,198
NSW	1,246,961	750,201	510,137	37,510	496,760	362,634
SA	2,206,766	1,327,643	331,911	106,211	879,123	290,111
VIC	8,848,406	5,323,411	4,205,495	372,639	3,524,995	3,031,495
QLD	2,405,286	1,447,077	1,056,366	217,062	958,209	843,224
NT	172,526	103,795	56,050	7,266	68,730	41,925
WA	750,125	451,293	239,185	18,052	298,832	170,334
TAS	451,618	271,704	32,604	2,717	179,914	23,389
Grid electricity (scope 2 and 3)	**16,216,474**	**9,756,216**	**6,486,890**	**765,511**	**6,460,258**	**4,802,311**
ACT	0	0	0	0		
NSW	168,126	168,126	0	0		
SA	11,993	11,993	0	0		
VIC	391,439	391,439	0	0		
QLD	25,186	25,186	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	**596,743**	**596,743**	**0**	**0**		
Total electricity (grid + non grid)	**16,813,217**					

Residual scope 2 emissions (t CO_2-e)	**6,486.89**
Residual scope 3 emissions (t CO_2-e)	**5,567.82**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**6,486.89**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**5,567.82**
Total emissions liability	**12,054.71**

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO_2-e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO_2-e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.

2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.

3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.

4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.

5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A	N/A	N/A	N/A	N/A	N/A	N/A

An Australian Government Initiative

Climate Active