# ASX Announcement



# Basel III Pillar 3 Disclosures: Prudential Standard APS 330

20 February 2023

Bendigo and Adelaide Bank Limited (ASX:BEN), is an Authorised Deposit-taking Institution (ADI) subject to regulation by the Australian Prudential Regulation Authority (APRA). Attached is the prudential information required to be disclosed in accordance with Prudential Standard APS 330.

The prudential disclosures have been prepared for Bendigo and Adelaide Bank Limited.

The disclosures provided have been prepared as at 31 December 2022.

Approved for release by: Bendigo and Adelaide Bank Board

#### **Media enquiries**

James Frost, Head of Public Relations m 0419 867 219 e james.frost@bendigoadelaide.com.au

About Bendigo and Adelaide Bank Limited

#### **Investor enquiries**

Alex Hartley, Acting Head of Investor Relations p 08 8300 6290 m 0478 435 218 e alex.hartley@bendigoadelaide.com.au

Bendigo and Adelaide Bank is Australia's better big bank, with more than 7,000 staff helping our over 2 million customers to achieve their financial goals. Bendigo and Adelaide Bank's vision is to be Australia's bank of choice, by feeding into the prosperity of customers and their communities.

The Bendigo Centre, PO Box 480, Bendigo VIC 3552 p 1300 361 911 f +61 3 5485 7000

bendigoadelaide.com.au

# Basel III Pillar 3 Disclosures

# **Prudential Standard APS 330**

For the period ended 31 December 2022 Released 20 February 2023

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#### Table 1 Common Disclosure Template

The Group is applying the Basel III regulatory adjustments in full as implemented by APRA. The capital disclosures detailed in the Common Disclosure template below represent the post 1 January 2018 Basel III common disclosure requirements. In future periods this disclosure will be prepared in accordance with Basel III Prudential Capital requirements effective for reporting periods beginning on or after 1 January 2023.

31 December 20	
	Basel III
Capital Ratios	%
Common Equity Tier 1	10.13%
Tier 1	12.12%
Total Capital	14.13%

		31 December 2022	Reconciliation
		Basel III	Table
		\$m	Reference
Comr	non Equity Tier 1 capital: instruments and reserves		
1	Directly issued qualifying ordinary shares (and equivalent for		
	mutually-owned entities) capital	5,242.8	а
2	Retained earnings <sup>1</sup>	1,196.0	е
3	Accumulated other comprehensive income (and other reserves)	(7.0)	f, p, q, r, s, x
4	Directly issued capital subject to phase out from CET1 (only		
	applicable to mutually-owned companies)	N/A	
5	Ordinary share capital issued by subsidiaries and held by third		
	parties (amount allowed in group CET1)	N/A	
6	Common Equity Tier 1 capital before regulatory adjustments	6,431.8	
Comr	non Equity Tier 1 capital : regulatory adjustments		
7	Prudential valuation adjustments	N/A	
8	Goodwill (net of related tax liability)	1,526.6	d
9	Other intangibles other than mortgage servicing rights (net of	,	
	related tax liability)	13.4	g + h
10	Deferred tax assets that rely on future profitability excluding those		
	arising from temporary differences (net of related tax liability)	0.0	
11	Cash-flow hedge reserve	(14.8)	f
12	Shortfall of provisions to expected losses	0.0	
13	Securitisation gain on sale (as set out in paragraph 562 of Basel II		
-	framework)	N/A	
14	Gains and losses due to changes in own credit risk on fair valued		
	liabilities	N/A	
15	Defined benefit superannuation fund net assets	0.0	С
16	Investments in own shares (if not already netted off paid-in capital		
	on reported balance sheet)	N/A	
17	Reciprocal cross-holdings in common equity	N/A	
18	Investments in the capital of banking, financial and insurance		
	entities that are outside the scope of regulatory consolidation, net		
	of eligible short positions, where the ADI does not own more than		
	10% of the issued share capital (amount above 10% threshold)	N/A	
19	Significant investments in the ordinary shares of banking, financial		
	and insurance entities that are outside the scope of regulatory		
	consolidation, net of eligible short positions (amount above 10%		
	threshold)	N/A	
20	Mortgage service rights (amount above 10% threshold)	N/A	
21	Deferred tax assets arising from temporary differences (amount		
	above 10% threshold, net of related tax liability)	N/A	
22	Amount exceeding the 15% threshold	N/A	

Notes

<sup>1</sup> Retained earnings excludes the after tax Homesafe property revaluation balance of \$253.8 million.

# Table 1 Common Disclosure Template Continued

		31 December 2022	Reconciliation
		Basel III	Table
		\$m	Reference
23	of which: significant investments in the ordinary shares of	<b>N</b> 1/A	
~ /	financial entities	N/A	
24	of which: mortgage servicing rights	N/A	
25	of which: deferred tax assets arising from temporary differences	N/A	
26	National specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	704.1	
26a	of which: treasury shares	N/A	
26b	of which: offset to dividends declared under a dividend	14,7 (	
200	reinvestment plan (DRP), to the extent that the dividends		
	are used to purchase new ordinary shares issued by the ADI	N1/A	
00-		N/A	
26c	of which: deferred fee income	N/A	
26d	of which: equity investments in financial institutions not reported in rows 18, 19 and 23	46.3	v (less g)
26e	of which: deferred tax assets not reported in rows 10, 21		
	and 25	165.7	t (less u)
26f	of which: capitalised expenses	466.1	i to n
26g	of which: investments in commercial (non-financial)		
	entities that are deducted under APRA prudential		
	requirements	2.6	V
26h	of which: covered bonds in excess of asset cover in pools	N/A	
26i	of which: undercapitalisation of a non-consolidated		
	subsidiary	18.5	v
26j	of which: other national specific regulatory adjustments		
	not reported in rows 26a to 26i	4.9	W
27			
	Regulatory adjustments applied to Common Equity Tier 1 due to		
	insufficient Additional Tier 1 and Tier 2 to cover deductions	0.0	
28	Total regulatory adjustments to Common Equity Tier 1	2,229.3	
29	Common Equity Tier 1 Capital (CET1)	4,202.5	
A dditio	and Tier 1 Canitaly instruments		
30	onal Tier 1 Capital: instruments Directly issued qualifying Additional Tier 1 instruments	00/ 1	h
		824.1	b
31	of which: classified as equity under applicable accounting	N1/A	
20	standards	N/A	
32	of which: classified as liabilities under applicable	004.4	
22	accounting standards	824.1	
33	Directly issued capital instruments subject to phase out from	0.0	
0.4	Additional Tier 1	0.0	
34	Additional Tier 1 instruments (and CET1 instruments not included		
	in row 5) issued by subsidiaries and held by third parties (amount	N1/A	
05	allowed in group AT1)	N/A	
35	of which: instruments issued by subsidiaries subject to	N1/A	
00	phase out	N/A	
36	Additional Tier 1 Capital before regulatory adjustments	824.1	
Additio	onal Tier 1 Capital: regulatory adjustments		
37	Investments in own Additional Tier 1 instruments	N/A	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	N/A N/A	
30 39		N/A	
33	Investments in the capital of banking, financial and insurance		
	entities that are outside the scope of regulatory consolidation, net		
	of eligible short positions, where the ADI does not own more than		
	10% of the issued share capital (amount above 10% threshold)	N/A	
		N/A	

Table 1	Common Disclosure Template Continued		
		31 December 2022 Basel III \$m	Reconciliatior Table Reference
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	N/A	
41	National specific regulatory adjustments (sum of rows 41a, 41b and 41c)	N/A	
41a	of which: holdings of capital instruments in group members by other group members on behalf of third parties	N/A	
41b	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidations not		
41c	reported in rows 39 and 40 of which: other national specific regulatory adjustments	N/A	
42	not reported in rows 41a and 41b Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	N/A	
43	Total regulatory adjustments to Additional Tier 1 capital	N/A 0.0	
44	Additional Tier 1 capital (AT1)	824.1	
45	Tier 1 Capital (T1=CET1+AT1)	5,026.6	
<b></b>	- 2 Comital, in strum outs and manufations		
46	er 2 Capital: instruments and provisions Directly issued qualifying Tier 2 instruments	550.0	у
40	Directly issued capital instruments subject to phase out from Tier	550.0	у
-7	2	0.0	
48	Tier 2 instruments (and CET1 and AT1 instruments not included		
	in rows 5 or 34) issued by subsidiaries and held by third parties		
	(amount allowed in group T2)	N/A	
49	of which: instruments issued by subsidiaries subject to	N1/A	
50	phase out Provisions	N/A 283.4	ο
51	Tier 2 Capital before regulatory adjustments	833.4	0
	apital: regulatory adjustments		
52	Investments in own Tier 2 instruments	N/A	
53	Reciprocal cross-holdings in Tier 2 instruments	N/A	
54	Investments in the Tier 2 capital of banking, financial and		
	insurance entities that are outside the scope of regulatory		
	consolidation, net of eligible short positions, where the ADI does		
	not own more than 10% of the issued share capital (amount	N1/A	
FF	above 10% threshold) Significant investments in the Tier 2 capital of banking, financial	N/A	
55	and insurance entities that are outside the scope of regulatory		
	consolidation, net of eligible short positions	N/A	
56	National specific regulatory adjustments (sum of rows 56a, 56b and 56c)	0.0	
56a	of which: holdings of capital instruments in group members		
	by other group members on behalf of third parties	N/A	
56b	of which: investments in the capital of financial institutions		
	that are outside the scope of regulatory consolidation not reported in rows 54 and 55	N/A	
56c	of which: other national specific regulatory adjustments	IN/A	
500	not reported in rows 56a and 56b	N/A	
57	Total regulatory adjustments to Tier 2 capital	0.0	
58	Tier 2 capital (T2)	833.4	
59	Total capital (TC=T1+T2)	5,860.0	
60	Total risk-weighted assets based on APRA standards	41,485.4	

Capital ratios and buffers         Table Reference           Capital ratios and buffers         0.13%           Capital ratios and buffer 12,8% plus asy countercyclical buffer requirement expressed as a percentage of risk-weighted assets)         14.13%           Buffer requirement expressed as a percentage of risk-weighted assets)         7.00%           65         of which: 20-bigoefic countercyclical buffer requirements         0.00%           66         of which: 20-bigoefic countercyclical buffer requirements         0.00%           67         of which: 20-bigoefic countercyclical buffer requirements         0.00%           68         Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)         5.63%           National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)         5.63%         NA           70         National Common Equity Tier 1 minimum ratio (if different from Basel III)         NA           72         Non-significant investments in the ordinacial entities         NA           73         Significant investments in the ordinacial entities         NA           74         Mortgage servicing rights (net orelated tax liability)         N/A	Table 1	Common Disclosure Template Continued		
Capital ratios and buffers       10.13%         61       Common Equity Tier 1 (as a percentage of risk-weighted assets)       10.13%         63       Total capital (as a percentage of risk-weighted assets)       14.13%         64       scapital conservation buffer 02.5% plus any countercyclical buffer requirement expressed as a percentage of risk-weighted assets)       7.00%         65       of which: capital conservation buffer of 2.5% plus any countercyclical buffer requirement sexpressed as a percentage of risk-weighted assets)       7.00%         66       of which: capital conservation buffer requirement (not applicable)       0.00%         67       of which: capital conservation buffer requirement (not applicable)       0.00%         68       of which: capital conservation buffer requirement from 3 participation buffer requirement sexpressed as a percentage of risk-weighted assets)       5.63%         700m Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)       5.63%         80       National Common Capity Tier 1 available to meet buffers (as a percentage of risk-weighted)       7.00%         71       National Common Capity Tier 1 available to meet buffers (as a percentage of risk-weighted)       7.00%         72       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the ordinary shares of financial entities       N/A			Basel III	Reconciliation Table Reference
62       Tier 1 (as a percentage of risk-weighted assets)       12.12%         63       Total capital (as a percentage of risk-weighted assets)       14.13%         64       Buffer requirement (minimum CET 1 requirement of 4.5% plus capital conservation buffer of 2.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)       7.00%         65       of which: ADI-specific countercyclical buffer requirements       0.00%         66       of which: ADI-specific countercyclical buffer requirements       0.00%         67       of which: ADI-specific countercyclical buffer requirements       0.00%         68       Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)       5.63%         National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)       5.63%         71       National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)       7         72       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the capital of other financial entities       N/A         74       Mortages servicing rights (net of related tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         76       Provisions eligible for inclusion in Tier 2 in respect of exposures s	Capital			
63       Total capital (as a percentage of risk-weighted assets)       14.13%         64       Buffer requirement (minimum CET 1 requirement of 4.5% plus capital conservation buffer of 2.5% plus any countercyclical buffer requirements (2.50%)       7.00%         65       of which: capital conservation buffer requirement       2.50%         66       of which: CAD-Specific countercyclical buffer requirements       0.00%         67       of which: CAD-Specific countercyclical buffer requirements       0.00%         68       Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)       5.63%         National minima (if different from Basel III)       69       National common Equity Tier 1 minimum ratio (if different from Basel III minimum)         70       National capital innimum ratio (if different from Basel III minimum)       7         71       National total capital minimum ratio (if different from Basel III minimum)       7         71       National total capital minimum ratio (if different from Basel III minimum)       7         72       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the capital of other financial entities       N/A         74       Mortgage servicing rights (net of related tax liability)       N/A         75       Deferred tax asasets arising from temporary differences (net of rela				
64     Buffer requirement (minimum CET 1 requirement of 4.5% plus capital conservation buffer of 2.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)     7.00%       65     of which: ADI-specific countercyclical buffer requirements     0.00%       66     of which: ADI-specific countercyclical buffer requirements     0.00%       67     of which: ADI-specific countercyclical buffer (as a percentage of risk-weighted assets)     5.63%       80     National Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)     5.63%       90     National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)     700%       70     National total captily Tier 1 minimum ratio (if different from Basel III minimum)     700%       71     National total captily Tier 1 minimum ratio (if different from Basel III minimum)     700%       71     National total captily their 4 capital of other francial entities N/A     N/A       72     Non-significant investments in the capital of other francial entities N/A     N/A       73     Significant investments in the capital ot aptic atin famicial entities N/A     N/A       74     Morigage servicing rights (net of related tax ilability)     N/A       75     Deferred tax assets arising from temporary differences (net of related tax liability)     N/A       76     Provisions eligible for inclusion in Tier 2 in respect of exposures subject to istandardised approach (p				
Buffer requirement (minimum CET1 requirement of 4.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)       7.00%         65       of which: capital conservation buffer requirements       0.00%         66       of which: Capital conservation buffer requirements       0.00%         67       of which: CAD-Specific countercyclical buffer requirements       0.00%         68       Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)       5.63%         National minima (f different from Basel III)       69       National common Equity Tier 1 minimum ratio (if different from Basel III minimum)       5         70       National total capital minimum ratio (if different from Basel III minimum)       7       National total capital minimum ratio (if different from Basel III minimum)       7         71       National total capital minimum ratio (if different from Basel III minimum)       7       National total capital minimum ratio (if different from Basel III minimum)       7         72       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the capital of other financial entities       N/A         74       Mortgage servicing rights (net of related tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A		Total capital (as a percentage of risk-weighted assets)	14.13%	
capital conservation buffer of 2.5% plus any countercyclical buffer requirements       7.00%         65       of which: capital conservation buffer requirements       2.50%         66       of which: Capital conservation buffer requirements       0.00%         67       of which: Capital conservation buffer requirements       0.00%         68       Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)       5.63%         National minima (if different from Basel III)       66       5.63%         69       National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)       5.63%         71       National total capital minimum ratio (if different from Basel III minimum)       71         70       National total capital investments in the capital of other financial entities       N/A         72       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the capital of other financial entities       N/A         74       Mortigage servicing rights (net of related tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         76       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)       283.4         <	01	Buffer requirement (minimum CET1 requirement of 4.5% plus		
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65       of which: capital conservation buffer requirement       2.50%,         66       of which: Capital conservation buffer requirements       0.00%,         68       Cormon Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)       5.63%,         National minima (if different from Basel III)       5.63%,         69       National Tier 1 minimum ratio (if different from Basel III minimum)       5.63%,         70       National Tier 1 minimum ratio (if different from Basel III minimum)       5.63%,         71       National Tier 1 minimum ratio (if different from Basel III minimum)       5.63%,         70       National common Equity Tier 1 minimum ratio (if different from Basel III minimum)       5.63%,         71       National tier 1 minimum ratio (if different from Basel III minimum)       5.63%,         71       National common Equity Tier 1 minimum ratio (if different from Basel III minimum)       5.63%,         72       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the capital of other financial entities       N/A         74       Mortage servicing rights (net or lealed tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         76       Provisions eligible for inclusion in Tie			7.00%	
67       of which: G-SIB buffer requirement (not applicable)       0.00%         68       Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)       5.63%         National Common Equity Tier 1 minimum ratio (if different from Basel III)       69       National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)       70         0       National Tier 1 minimum ratio (if different from Basel III minimum)       71       National total capital minimum ratio (if different from Basel III minimum)       71         71       National total capital minimum ratio (if different from Basel III minimum)       71       National total capital minimum ratio (if different from Basel III minimum)       71         72       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the ordinary shares of financial entities       N/A         74       Montagee servicing rights (net of related tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         76       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)       283.4         77       Cap on inclusion of provisions in Tier 2 under internal ratings-based approach (prior to application of cap)       N/A         79       Cap for inclusion of	65		2.50%	
67       of which: G-SIB buffer requirement (not applicable)       0.00%         68       Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)       5.63%         National Common Equity Tier 1 minimum ratio (if different from Basel III)       69       National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)       70         0       National Tier 1 minimum ratio (if different from Basel III minimum)       71       National total capital minimum ratio (if different from Basel III minimum)       71         71       National total capital minimum ratio (if different from Basel III minimum)       71       National total capital minimum ratio (if different from Basel III minimum)       71         72       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the ordinary shares of financial entities       N/A         74       Montagee servicing rights (net of related tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         76       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)       283.4         77       Cap on inclusion of provisions in Tier 2 under internal ratings-based approach (prior to application of cap)       N/A         79       Cap for inclusion of			0.00%	
68       Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)       5.63%         National minima (if different from Basel III)       69       National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)       70         70       National Tier 1 minimum ratio (if different from Basel III minimum)       71       National total capital minimum ratio (if different from Basel III minimum)       70         71       National total capital minimum ratio (if different from Basel III minimum)       71       National total capital minimum ratio (if different from Basel III minimum)         72       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the ordinary shares of financial entities       N/A         74       Mortgage servicing rights (net of related tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         76       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)       283.4         77       Cap on inclusion of provisions in Tier 2 under internal ratings-based approach (prior to application of cap)       N/A         78       Provisions eligible for inclusion in Tier 2 under internal ratings-based approach       N/A         79       Cap for inclusion of provisions in Ti				
of risk-weighted assets)       5.63%         National minima (if different from Basel III)       8         69       National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)         70       National Tier 1 minimum ratio (if different from Basel III minimum)         71       National Total capital minimum ratio (if different from Basel III minimum)         72       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the ordinary shares of financial entities       N/A         74       Mortgage servicing rights (net of related tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         76       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)       283.4         78       Provisions eligible for inclusion in Tier 2 under standardised approach (prior to application of cap)       N/A         79       Cap on inclusion of provisions in Tier 2 under internal ratings-based approach (prior to application of cap)       N/A         81       Armount excluded from CET1 due to cap (excess over cap after redemptions and maturities)       N/A         79       Cap for inclusion of provisions in Tier 2 under internal ratings-based approach       N/A         81				
69       National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)         00       National Tier 1 minimum ratio (if different from Basel III minimum)         71       National Toer 1 minimum ratio (if different from Basel III minimum)         71       National Tier 1 minimum ratio (if different from Basel III minimum)         71       National toel capital minimum ratio (if different from Basel III minimum)         71       National Tier 1 minimum ratio (if different from Basel III minimum)         71       National toel capital of other financial entities       N/A         72       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the capital of other financial entities       N/A         74       Mortgage servicing rights (net of related tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         76       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of approach approach (prior to application of application of application of application of provisions in Tier 2 under internal ratings-based approach (prior to application of application of N/A         79       Cap for inclusion of provisions in Tier 2 under internal ratings-based approach (prior to application of application and maturities       N/A         81 <td< td=""><td></td><td></td><td>5.63%</td><td></td></td<>			5.63%	
Basel III minimum)       Rescue III minimum ratio (if different from Basel III minimum)         70       National Tier 1 minimum ratio (if different from Basel III minimum)         71       National total capital minimum ratio (if different from Basel III minimum)         72       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the ordinary shares of financial entities       N/A         74       Mortgage servicing rights (net of related tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         76       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)       283.4         77       Cap on inclusion of provisions in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)       283.4         78       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)       N/A         79       Cap for inclusion of provisions in Tier 2 under internal ratings-based approach       N/A         79       Current cap on CET1 instruments subject to phase out arrangements       N/A         81       Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)       0.0	Nationa	I minima (if different from Basel III)		
71       National total capital minimum ratio (if different from Basel III minimum)         Amount below thresholds for deductions (not risk-weighted)       N/A         72       Non-significant investments in the ordinary shares of financial entities       N/A         73       Significant investments in the ordinary shares of financial entities       N/A         74       Mortgage servicing rights (net of related tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         76       Provisions eligible for inclusion in Tier 2       N/A         77       Cap on niclusion of provisions in Tier 2 under standardised approach (prior to application of cap)       283.4         78       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)       283.4         79       Cap on inclusion of provisions in Tier 2 under internal ratings-based approach       N/A         79       Cap for inclusion of provisions in Tier 2 under internal ratings-based approach       N/A         81       Armount excluded from CET1 instruments subject to phase out arrangements       N/A         82       Current cap on CET1 instruments due to cap (excess over cap after redemptions and maturities)       N/A         83       Armount excluded from AT1 instruments due to cap (excess over cap after cap af		National Common Equity Tier 1 minimum ratio (if different from		
minimum)       Amount below thresholds for deductions (not risk-weighted)       Non-significant investments in the capital of other financial entities       N/A         73       Significant investments in the ordinary shares of financial entities       N/A         74       Mortgage servicing rights (net of related tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         Applicable caps on the inclusion of provisions in Tier 2       Norespectral tax is the ordinary shares of exposures subject to standardised approach (prior to application of cap)       283.4         77       Cap on inclusion of provisions in Tier 2 under standardised approach (prior to application of cap)       283.4         78       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)       N/A         79       Cap for inclusion of provisions in Tier 2 under standardised approach       N/A         79       Cap for inclusion of provisions in Tier 2 under internal ratings-based approach       N/A         81       Armount excluded from CET1 instruments subject to phase out arrangements       N/A         82       Current cap on AT1 instruments subject to phase out arrangements       0.0         83       Armount excluded from AT1 instruments due to cap (excess over cap after redemptions and maturities)       0.0 <t< td=""><td>70</td><td>National Tier 1 minimum ratio (if different from Basel III minimum)</td><td></td><td></td></t<>	70	National Tier 1 minimum ratio (if different from Basel III minimum)		
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74       Mortgage servicing rights (net of related tax liability)       N/A         75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         75       Deformed tax assets arising from temporary differences (net of related tax liability)       N/A <b>Applicable caps on the inclusion of provisions in Tier 2</b> N/A         76       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach       283.4         77       Cap on inclusion of provisions in Tier 2 under standardised approach       459.8         78       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)       N/A         79       Cap for inclusion of provisions in Tier 2 under internal ratings-based approach       N/A         79       Cap for inclusion of provisions in Tier 2 under internal ratings-based approach       N/A         80       Current cap on CET1 instruments subject to phase out arrangements (only arrangements       N/A         81       Armount excluded from CET1 due to cap (excess over cap after redemptions and maturities)       0.0         82       Current cap on AT1 instruments due to cap (excess over cap after redemptions and maturities)       0.0         83       Armount excluded from AT1 instruments due to cap (excess over cap after redemptions and maturities)       0.0	72	Non-significant investments in the capital of other financial entities	N/A	
75       Deferred tax assets arising from temporary differences (net of related tax liability)       N/A         Applicable caps on the inclusion of provisions in Tier 2       N/A         76       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)       283.4         77       Cap on inclusion of provisions in Tier 2 under standardised approach       459.8         78       Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)       N/A         79       Cap for inclusion of provisions in Tier 2 under internal ratings-based approach       N/A         79       Cap for inclusion of provisions in Tier 2 under internal ratings-based approach       N/A         20       Current cap on CET1 instruments subject to phase out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)       N/A         81       Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities       N/A         82       Current cap on AT1 instruments due to cap (excess over cap after redemptions and maturities)       0.0         83       Amount excluded from AT1 instruments due to cap (excess over cap after redemptions and maturities)       0.0         84       Current cap on T2 instruments subject to phase out arrangements       0.0         84       Current cap on T2 instruments subject to phase out arr	73	Significant investments in the ordinary shares of financial entities	N/A	
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cap after redemptions and maturities)0.084Current cap on T2 instruments subject to phase out arrangements0.085Amount excluded from T2 due to cap (excess over cap after0.0	83	-		
84Current cap on T2 instruments subject to phase out arrangements0.085Amount excluded from T2 due to cap (excess over cap after0.0			0.0	
85 Amount excluded from T2 due to cap (excess over cap after	84			
			0.0	
		redemptions and maturities)	0.0	

#### Common Disclosure Template Reconciliation as at 31 December 2022

The following table provides details on the Bendigo and Adelaide Bank Limited Group's Balance Sheet and the Level 2 Regulatory Balance Sheet.

Cash and cash equivalents         8,007.0         -113.6         7,893.4           Due from other financial institutions         222.1         0.0         222.1           Financial assets fair value through profit or loss (FVTPL)         8.8         8.8         0.0           Financial assets at amortised cost         694.4         18.4         712.8           Financial assets fair value through other comprehensive income (FVOCI)         7,468.6         0.0         7,468.6           of which Equity Investment Exposures         10.5         0.0         10.5           Derivatives         10.5         0.0         10.5           Net Loans and clease Origination Fees and Commissions (Capitalised Expenses)         76,768.3         -3,082.7         73,685.6           of which General Reserves for Credit Losses         76         76         76           of which General Reserves for Credit Losses         76         76         76           of which General Reserves for Credit Losses         0.0         17.2         0.0         17.2           Investments accounted for using the equity method         13.2         0.0         17.1           Deferred tax assets         60.5         0.0         60.5         17.2           Outher Intangible assets         1.845.1         -9.2		Group Balance Sheet \$m	Adjustment <sup>2</sup> \$m	Level 2 Regulatory Balance Sheet \$m	Template/ Reconciliation Table Reference
Due for other financial institutions         22.1         0.0         22.1           Financial assets a monitact cost         68.4         8.8         7.2.8           Financial assets a monitact cost         7.8.96         0.0         7.48.8           Financial assets a monitact cost         7.8.96         0.0         7.48.8           Financial assets a monitact cost         7.8.76.76.3         -0.08.7         7.8.96           Financial assets a monitact cost         7.8.76.76.3         -0.08.7         7.8.96           Financial assets financial institutions         7.8.76.76.3         -0.08.7         7.8.96           Financial assets financial institutions         7.8.76.76         7.8.96         7.8.96           Financial institutions         7.8.76.76         -0.00         7.8.96           Financial institutions         7.8.76         7.8.96         7.8.96           Financial assets         7.8.76         0.0         6.05         7.7.7           Financial assets         1.8.2.1         1.8.2.2         1.8.3.5         9.2         7.8.96           Financial assets         1.8.6.1         9.2         1.8.3.5         9.2         7.8.96         7.8.96         7.8.96         7.8.96         7.8.96         7.8.96         7.8.96         7	Assets	8 007 0	112 6	7 902 4	
Francial assets fair value frough profits of loss (PVPL)         8.8         8.8         0.0           Francial assets fair value through other comprehensive income (PVOCI)         7,486.8         0.0         7,486.8           Derivatives         7,486.8         0.0         10.5           Derivatives         7,486.8         0.0         10.5           Derivatives         7,885.8		,		,	
Financial assets at amonitancial multiplication comprehensive income (FVOCI)         7.48.8         0.0         7.48.8           or which Equity investment Exposures         7.2.8         3.0.2.7         7.2.885.6           or which Charm Comprehensive income (Capitalised Exponses)         7.2.8         7.2.885.6         7.2.8           or which Charm Lease Origination Fee and Commission (Capitalised Exponses)         7.2.8         7.2.885.6         7.2.8           or which Charm Lease Origination Fee and Commission (Capitalised Exponses)         7.2.8         7.2.8         7.2.8           or which Charm Lease Origination Fee and Commission (Capitalised Exponses)         7.2.8         7.2.8         7.2.8           or which Charm Lease Origination Fee and Commission (Capitalised Exponses)         7.2.8         7.2.8         7.2.8           or which Charm Lease Origination Charm Leases         0.0         2.2.6         7.2.6         7.2.6           Descenter Interpolity         0.0         2.2.6         7.2.6					
Financial assets fair value through other comprehensive income (FVOCI)         7.48.6         0.0         7.48.6           Derivatives         10.5         0.0         10.5           Derivatives         7.68.0         3.08.7         7.58.55.5           of which (carn and Lease Operation Fee and Commission (Capitalized Expenses)         7.8         7.8           of which (carn and Lease Operation Fee and Commission (Capitalized Expenses)         7.8         7.8           of which (carn and Lease Operation Fee and Commission (Capitalized Expenses)         0.0         27.6           Property, plant and expension         1.8         0.0         17.2           Shares in controlled unsities         0.0         27.6         7.6           Operating that expension         1.8         0.0         87.4           Odde disting the explicit expenses         1.845.1         -0.2         1.835.9           of which Controll disting the explicit ex					
Net lans and other receivables       76,768.3       -3,082.7       73,865.6         of which Securitation Starp Costs (Capitalised Egeneses)       78       78         of which Chern Hearpables       78       78         of which Chern Hearpable       13.2       0.0       13.2         Shares in cothrolled entities       0.0       27.6       27.6         Shares in cothrolled entities       0.0       27.6       27.6         Opports, plant and equipment       10.1       0.0       10.2         Order in activities       1,87.4       0.0       887.4         Opports, plant and equipment       1,87.4       0.0       887.4         Order in activities       1,87.4       1.0       2.2         Order in activities       1,87.4       1.0       2.2       2.2         Other activities       1,87.4       3.0       0.0       2.2       2.2         Order in activities       1,87.7       0.0       1.3.2       0.2       2.2       2.2       2.2       2.2	Financial assets fair value through other comprehensive income (FVOCI)			7,468.6	v
of which loan and Lases Of Circle Logination Tests and Commissions (Capitaliand Expenses)         132           of which General Reserves for Circle Logination Strenge Conditional Expenses)         132           of which General Reserves for Circle Logination Expenses)         132           Dimensity in the equity method         13.2           Shares in controlled entities         0.0           Diverse the equity method         17.1           Or which Acaptation Integration         17.1           Diverse the equity in the equity method         17.2           Of which Acaptation Integration         17.2           Or which Acaptation Integration         17.2           Of which Acaptation Integration	Derivatives	10.5	0.0	10.5	
of with Searchinstanon Starting Costs (Capitalised Expenses)         78           of with Cherr Harapplies         00           Investments accounted for using the equity method         13.2         0.00         27.6           Shares in controlled entities         0.00         27.6         27.6           Property, plant and occupinent         101.2         0.00         60.5           Investment accounted for using the equity method         897.4         0.00         897.4           Goodwill and other intangible assets         1.445.1         -9.2         1.835.9           of witch frangolios         1.445.1         -9.2         1.835.9           of witch frangolios         1.445.1         -9.2         1.835.9           of witch frangolios component of twestment in Subsidiantes and Other Entities         1.528.8         1.445.1         -9.2         1.835.9           of witch frangolios component of twestment in Subsidiantes and Other Entities         1.528.8         1.528.8         1.528.8         1.528.8           of witch francesco for francesco for the dipatised Expenses in twestment in Subsidiantes and Superses in twestent in Subsidiantes and Superses in twest in Superses in twest in		76,768.3	-3,082.7	73,685.6	
Shares in controlled entities         0.0         27.6         27.6           Property, plant and equipment         17.12         0.0         17.12           Deferred tax assers         60.5         0.0         60.5           Investment property         897.4         0.0         897.4           Goodwill and other intangible comporer of hwatmert in Subalaines and Other Entities         1.845.1         9.2         1.835.6           of which Accordwill         1.845.1         9.2         1.835.6         1.835.6           of which Contrology Software Cotts (Capitalised Expenses)         5.0         7.4         7.00           Other asset         980.0         3.0.7         7.449.3         7.00           of which Other Common Equity Tier 1 Specific Adjustmers Relating to Securitisation         4.9         7.00         7.07           Outher Common Equity Tier 1 Specific Adjustmers Relating to Securitisation         7.2         7.0         7.57.7           Due to other financial institutions         7.17.7         0.0         7.37.7         7.0         7.6.462.4           Other borrowings         7.11.00.7         7.3.19.2         7.941.5         7.9         7.941.5           Derivatives         7.2         8.0         7.82.3         7.9         7.9         7.9	of which Securitisation Start-up Costs (Capitalised Expenses) of which General Reserves for Credit Losses			7.6 188.2	i I o h
Property, plant and equipment.         17.12         0.0         17.12           Deterret law sends         60.5         0.0         60.5           Investment propenty         897.4         0.0         897.4           GoodWill and other intrangula sents         1.845.1         9.92         1.835.9           of which Constraints         1.845.1         9.92         1.835.9           of which Other trangulas         1.82         1.82         1.82           of which Other Capulated Expenses         96,647.1         -3,199.0         33,448.1           Content on ther financial institutions         137.7         0.0         137.7           Due to other financial institutions         11,100.7         -3,159.2         7,941.5           Derivalives         11,00.7         -3,159.2         7,941.5           Derivalives         10         0.0         1.82           Other Expensition         1.82         0.0         1.82           Other Inancial institutions         1.92	Investments accounted for using the equity method	13.2	0.0	13.2	v
Deference tax assets         60.5         0.00         60.5           Investment property         897.4         0.00         697.4           GoodWill and other Intanglible Component of Investment in Subidialises and Other Entities         9.2         1.826.6           of which Regnible Component of Investment in Subidialises and Other Entities         9.2         1.826.6           of which Regnible Component of Investment in Subidialises and Other Entities         9.2         1.826.6           of which Regnible Component of Investment in Subidialises (Capitalised Expenses)         0.0         30.7         4.43.3           of which Define Genetis Superanuation Fund         9.0         30.7         4.43.3           of which Other Common Equity Tier 1 Specific Adjustments Relating to Security sation         15.2         1.52           of which Other Common Equity Tier 1 Specific Adjustments Relating to Security sation         1.52         1.52           of which Other Common Equity Tier 1 Specific Adjustments Relating to Security sation         1.52         1.52           Derivatives         1.13.7         0.0         1.37.7           Dee to other financial Institutions         1.37.7         0.0         1.52.7           Derivatives         1.14.0         0.0         1.62         7.94.1.5           Derivatives         1.39.0         0.0	Shares in controlled entities	0.0	27.6	27.6	v
Investment property         897.4         0.0         897.4           Godwill and offer intrapile assits         1,845.1         -9.2         1,835.9           of which Godwill         1,226.6         -320.0           of which Godwill	Property, plant and equipment	171.2	0.0	171.2	
Good with A fundplike Component (Ir breatment is Ubsidiaties and Other Entities of witch Rondbike Component (Ir breatment is Ubsidiaties and Other Entities of witch Rondbike Component (Ir breatment is Ubsidiaties and Other Entities of witch Rondbike Component (Ir breatment is Ubsidiaties Expenses)         1222           of witch Rondbike Component (Ir breatment is Ubsidiaties and Other Entities of witch Rondbike Component (Ir breatments Relating to Securits aston of witch Other Common Equity Tier 1 Specific Adjustments Relating to Securits aston         480.0					t
of which Namplie Component of Investment in Subsidiaries and Other Entities         9.2           of which Other brangbles         42           of which Other brangbles         480.0           of which Other Capitalised Expenses         152           of which Other Capitalised Expenses         137.7         0.0           Other Barcola Institutions         137.7         0.0         137.7           Devisitis         79.462.4         70.0         18.2           Derivatives         114.0         0.0         14.0           Derivatives Itabilities         0.0         0.0         0.0           of which Tax Agiustments for Reserves and Unrealised Gana/Losses)         198.4         198.4           Other payable         59.7         3.40.0         1368.0           Other payable         59.87					
of which Goodwill         1,226 i           of which Goodwill bringplies         42           of which Define Hangbles         305.0           Other assets         480.0         -30.7         449.3           of which Define Genefit Superarvation Fund         0.0         -0.0           of which Other Common Equity Tier 1 Specific Adjustments Relating to Securitisation         4.9           Total Assets         96,647.1         -3199.0         93,448.1           Liabilities		1,845.1	-9.2	,	
of which Information Technology Software Costs (Capitalised Expenses)         305.0           Other assests         480.0         -30.7         449.3           of which Defer Gapatitised Expenses         15.2         -4.9           of which Defer Common Equity Tier 1 Specific Adjustments Relating to Securitisation         45.8         -4.9           Total Assets         96,647.1         -3,199.0         93,448.1           Liabilities	of which Goodwill			1,526.6	g d h
of which Defined Benetis Superannuation Fund         0.0           of which Other Common Equity Tier 1 Specific Adjustments Relating to Securitisation         4.5           Total Assets         96,647.1         -3,199.0         93,448.1           Liabilities         137.7         0.0         137.7           Due to other financial institutions         137.7         0.0         137.7           Deposits         76,455.4         7.0         7.7           Other bornowings         111,100.7         -3,159.2         7.941.5           Derivatives         118.2         0.0         18.2           Income tax payable         45.3         -7.2         38.1           Provisions         114.0         0.0         114.0           Ofter payable         597.2         -8.0         589.2           Lean capital         1,369.0         0.0         1.369.0           of which Amount Eligible AT1         82.41         500.0         500.0           of which Costs Associated with Issuing TTC Capital Instruments (Capitalised Expenses)         15         500.0           of which Amount Eligible AT1         5.240.1         0.0         5.240.1           of which Costs Associated with Issuing TTC Capital Instruments (Capitalised Expenses)         15         550.0					k
of which Other Capitalised Expenses         15.2           of which Other Common Equity Tier 1 Specific Adjustments Relating to Securitisation         4.9           Total Assets         96,647.1         -3,199.0         93,448.1           Liabilities         5.2         5.2         5.2           Due to other financial institutions         137.7         0.0         137.7           Due to other financial institutions         76,455.4         7.0         76,462.4           Other bornwings         11,10.7         -3,159.2         7,941.5           Derivatives         18.2         0.0         18.2           Income tax payable         45.3         -7.2         38.1           Privations         0.0         0.0         0.0         0.0           Of which Ask Adjustments for Reserves and Urrealised Gains (Losses)         0.0         0.0         14.0           Of which Ask Adjustments for Reserves and Urrealised Gains (Losses)         18.2         -7.2         8.0           of which Amount Eligible AT1         1,369.0         0.0         1,369.0         -7.0           of which Amount Eligible AT1         5.240.1         0.0         5.540.1           Or which Amount Eligible AT1         5.240.1         0.0         5.242.1           Of whi	Other assets	480.0	-30.7	449.3	
of which Other Common Equity Tier 1 Specific Adjustments Relating to Securitsation         4.9           Total Assets         96,647.1         -3,199.0         93,448.1           Liabilities	of which Defined Benefit Superannuation Fund			0.0	с
Total Assets         96,647.1         -3,199.0         93,448.1           Liabilities					m
Liabilities         137.7         0.0         137.7           Deposits         76.455.4         7.0         76.462.4           Other borrowings         11,100.7         3.159.2         7,941.5           Derivatives         18.2         0.0         18.2           Income tax payable         45.3         -7.2         38.1           Provisions         0.0         0.0         0.0           of which Tax Adjustments for Reserves and Urrealised Gains/(Losses)         0.0         0.0         0.0           of which Amourt Included in Till 2 Capital Instruments (Capitalised Expenses)         7.0         1369.0         1369.0           of which Amourt Included in Till 2 Capital Instruments (Capitalised Expenses)         7.0         15         15           Other payable         597.2         -8.0         599.2         15           I of which Cost Associated with Issuing AT1 Capital Instruments (Capitalised Expenses)         7.0         1368.0         1.369.0         1.369.0         1.369.0         1.5           Total Liabilities         6,099.6         -31.6         6,778.0         500.0         1.5           Total Liabilities         5,240.1         0.0         5,240.1         5,240.1         5,240.1         5,240.1         5,240.1         5,240.1					W
Due to other financial institutions         137.7         0.0         137.7           Deposits         76,455.4         7.0         76,462.4           Other borrowings         11,100.7         73,159.2         7.941.5           Derivatives         18.2         0.0         18.2           Income tax payable         48.5         7.72         38.1           Provisions         114.0         0.0         0.0         0.0           of which Ax Adjustments for Reserves and Urrealised Gains/Losses)         0.0         0.0         13.69.0           Other borrowings         597.2         8.0         599.2           Loan capital         1,369.0         0.0         1.369.0           of which Amount Edigible AT1         524.1         7.0         550.0           of which Cost Associated with Issuing Tife 2 Capital Instruments (Capitalised Expenses)         1.5         550.0           of which Amount Edigible AT1         5,240.1         0.0         5,240.1           of which Amount Included in Eligible for CET1         5,240.1         0.0         88.1           Reserves         88.1         0.0         88.1         3.2           of which Amount Included in Eligible for CET1         3.2         3.2         3.2 <t< th=""><th>l otal Assets</th><th>96,647.1</th><th>-3,199.0</th><th>93,448.1</th><th></th></t<>	l otal Assets	96,647.1	-3,199.0	93,448.1	
Loan capital         1,369.0         0.0         1,369.0           of which Amount Eligible AT1         824.1         824.1           of which Amount Eligible AT1         7.0         7.0           of which Amount Holuded in Tier 2 Capital Instruments (Capitalised Expenses)         7.0         7.0           of which Costs Associated with Issuing Tier 2 Capital Instruments (Capitalised Expenses)         1.5         7.0           Total Liabilities         89,837.5         -3,167.4         86,670.1           Net Assets         6,800.6         -31.6         6,778.0           Equity         5.240.1         0.0         5,240.1           Share capital         5.240.1         0.0         88.1           of which Casis /Losses) on Effective Cash Flow Hedges         88.1         0.0         88.1           of which Gains/(Losses) on Effective Cash Flow Hedges         -14.8         44           of which General Reserves for Credit Losses         95.2         -3.2           of which General Reserves for Credit Losses         95.2         -3.2           of which General Reserves for Credit Losses         95.2         -3.2           of which General Reserves for Credit Losses         95.2         -3.2           of which General Reserves for Credit Losses         95.2         -3.2	Due to other financial institutions Deposits Other borrowings Derivatives Income tax payable Provisions Deferred tax liabilities	76,455.4 11,100.7 18.2 45.3 114.0	7.0 -3,159.2 0.0 -7.2 0.0	76,462.4 7,941.5 18.2 38.1 114.0 0.0 108.4	u
of which Amount Eligible AT1       824.1         of which Cost Associated with Issuing AT1 Capital Instruments (Capitalised Expenses)       7.0         of which Cost Associated with Issuing Tier 2 Capital Instruments (Capitalised Expenses)       1.5         Total Liabilities       89,837.5       -3,167.4       86,670.1         Net Assets       6,809.6       -31.6       6,778.0         Equity       5.240.1       0.0       5,240.1         Share capital       5,240.1       0.0       5,240.1         of which Amount Included in Eligible for CET1       5,240.1       0.0       88.1         of which Cast Associated With Unrealised Cash Flow Hedges       -14.8       -14.8         of which Gains/(Losses) on Effective Cash Flow Hedges       -3.2       -3.2         of which General Reserves and Unrealised Gains/(Losses)       -3.2       -3.2         of which General Reserves for Credit Losses       95.2       -3.2         of which General Reserves for Credit Losses       -3.2       -3.2         of which General Reserves for Credit Losses       0.0       -3.2         of which General Reserves for Credit Losses       0.0       -3.2         of which General Reserves for Credit Losses       0.0       -3.2         of which General Reserves for Credit Losses       0.0 <t< td=""><td>Other payables</td><td>597.2</td><td>-8.0</td><td>589.2</td><td></td></t<>	Other payables	597.2	-8.0	589.2	
of which Cost Associated with Issuing AT1 Capital Instruments (Capitalised Expenses)       7.0         of which Costs Associated with Issuing Ter 2 Capital       550.0         of which Costs Associated with Issuing Ter 2 Capital Instruments (Capitalised Expenses)       1.5         Total Liabilities       89,837.5       -3,167.4       86,670.1         Net Assets       6,809.6       -31.6       6,778.0         Equity       5,240.1       0.0       5,240.1         of which Gains/(Losses) on Effective Cash Flow Hedges       5,240.1       5,240.1         of which Gains/(Losses) on Effective Cash Flow Hedges       -14.8         of which Gains/(Losses) on Effective Cash Flow Hedges       -14.8         of which General Reserves for Credit Losses       95.2         of which Property Revaluation Reserves and Unrealised Gains/(Losses)       -32.2         of which Reserves for Credit Losses       95.2         of which General Reserves       0.0         of which General Reserves for Credit Losses       -53.5         of which General Reserves       0.0         of which General Reserves for Equity-Settled Share-Based Payments       -0.0         of which General Reserves       0.0         of which General Reserves for Equity-Settled Share-Based Payments       12.9         Retained earnings and Current Year Earnings <td></td> <td>1,369.0</td> <td>0.0</td> <td>,</td> <td></td>		1,369.0	0.0	,	
Total Liabilities89,837.5-3,167.486,670.1Net Assets6,809.6-31.66,778.0EquityShare capital5,240.10.05,240.1of which Amount Included in Eligible for CET15,242.85,242.8Reserves88.10.088.1of which Gains/(Losses) on Effective Cash Flow Hedges-14.8of which Gains/(Losses) on Effective Cash Flow Hedges-14.8of which General Reserves and Unrealised Gains/(Losses)-3.2of which General Reserves for Credit Losses95.2of which Onrealised Gains/(Losses) on AFS Items-53.5of which Reserves for Equity-Settled Share-Based Payments0.0of which Reserves for Equity-Settled Share-Based Payments1,481.4of which Retained Earnings and Current Year Earnings1,481.4of which Retained Earnings and Current Year Earnings1,196.0	of which Cost Associated with Issuing AT1 Capital Instruments (Capitalised Expenses) of which Amount Included in Tier 2 Capital			7.0 550.0	b j y n
Net Assets       6,809.6       -31.6       6,778.0         Equity       Share capital       5,240.1       0.0       5,240.1         of which Amount Included in Eligible for CET1       5,240.1       5,242.8         Reserves       88.1       0.0       88.1         of which Gains/(Losses) on Effective Cash Flow Hedges       -14.8       -14.8         of which Tax Adjustments for Reserves and Unrealised Gains/(Losses)       -32.2       -32.2         of which General Reserves for Credit Losses       95.2       -35.5         of which General Reserves       0.0       -53.5         of which General Reserves       0.0       -53.5         of which General Reserves       0.0       -12.9         Retained earnings       1,481.4       -31.6       1,449.8         of which Retained Earnings and Current Year Earnings       1,196.0       1,196.0		89.837.5	-3.167.4		
Share capital       5,240.1       0.0       5,240.1         of which Amount Included in Eligible for CET1       5,242.8         Reserves       88.1       0.0       88.1         of which Gains/(Losses) on Effective Cash Flow Hedges       -14.8       -14.8         of which Unrealised Cashflow Reserve Asset Swap       -14.8       -14.8         of which General Reserves and Unrealised Gains/(Losses)       -3.2       -3.2         of which General Reserves for Credit Losses       95.2       -53.5         of which Property Revaluation Reserves       0.0       -53.5         of which Reserves for Equity-Settled Share-Based Payments       0.2       -29         Retained earnings       1,481.4       -31.6       1,449.8         of which Retained Earnings and Current Year Earnings       1,196.0       -3.2					
Share capital       5,240.1       0.0       5,240.1         of which Amount Included in Eligible for CET1       5,242.8         Reserves       88.1       0.0       88.1         of which Qains/(Losses) on Effective Cash Flow Hedges       -14.8       -14.8         of which Qains/(Losses) on Effective Cash Flow Hedges       -14.8       -14.8         of which Qains/(Losses) on Effective Cash Flow Hedges       -3.2       -14.8         of which Qains/(Losses) on Effective Cash Flow Hedges       -3.2       -14.8         of which Qains/(Losses) on Effective Cash Flow Hedges       -3.2       -14.8         of which General Reserves for Credit Losses       95.2       -53.5         of which Property Revaluation Reserves       0.0       -53.5         of which Reserves for Equity-Settled Share-Based Payments       0.0       -12.9         Retained earnings       1,481.4       -31.6       1,449.8         of which Retained Earnings and Current Year Earnings       1,196.0       1,196.0				,	
Reserves88.10.088.1of which Gains/(Losses) on Effective Cash Flow Hedges-14.8of which Unrealised Cashflow Reserve Aset Swap48.4of which Tax Adjustments for Reserves and Unrealised Gains/(Losses)35.2of which General Reserves for Credit Losses-53.5of which Property Revaluation Reserves0.0of which General Reserves for Equity-Settled Share-Based Payments12.9Retained earnings1,481.4-31.6of which Retained Earnings and Current Year Earnings1,196.0	Share capital	5,240.1	0.0		
of which Gains/(Losses) on Effective Cash Flow Hedges       -14.8         of which Unrealised Cashflow Reserve Aset Swap       48.4         of which Tax Adjustments for Reserves and Unrealised Gains/(Losses)       -3.2         of which General Reserves for Credit Losses       95.2         of which Unrealised Gains/(Losses) on AFS Items       -53.5         of which Property Revaluation Reserves       0.0         of which General Reserves       0.0         of which Reserves for Equity-Settled Share-Based Payments       1.2.9         Retained earnings       1,481.4       -31.6       1,449.8         of which Retained Earnings and Current Year Earnings       1,196.0       1.96.0	-	<u>.</u>			а
of which Unrealised Cashflow Reserve Asset Swap     48.4       of which Tax Adjustments for Reserves and Unrealised Gains/(Losses)     -3.2       of which General Reserves for Credit Losses     95.2       of which Unrealised Gains/(Losses) on AFS Items     -53.5       of which Unrealised Gains/(Losses) on AFS Items     0.0       of which General Reserves for Credit Losses     0.0       of which General Reserves     0.0       of which General Reserves     0.0       of which General Reserves     0.0       of which Reserves for Equity-Settled Share-Based Payments     12.9       Retained earnings     1,481.4     -31.6       of which Retained Earnings and Current Year Earnings     1,196.0		88.1	0.0		f
of which Tax Adjustments for Reserves and Unrealised Gains/(Losses)       -3.2         of which General Reserves for Credit Losses       95.2         of which Unrealised Gains/(Losses) on AFS Items       -53.5         of which Property Revaluation Reserves       0.0         of which Reserves for Equity-Settled Share-Based Payments       12.9         Retained earnings       1,481.4       -31.6         of which Retained Earnings and Current Year Earnings       1,196.0					
of which General Reserves for Credit Losses     95.2       of which Unrealised Gains/(Losses) on AFS Items     -53.5       of which Property Revaluation Reserves     0.0       of which Reserves for Equity-Settled Share-Based Payments     12.9       Retained earnings     1,481.4     -31.6     1,449.8       of which Retained Earnings and Current Year Earnings     1,196.0	·				x
of which Unrealised Gains/(Losses) on AFS Items     -53.5       of which Property Revaluation Reserves     0.0       of which General Reserves     0.0       of which Reserves for Equity-Settled Share-Based Payments     12.9       Retained earnings     1,481.4     -31.6     1,449.8       of which Retained Earnings and Current Year Earnings     1,196.0					u o
of which Property Revaluation Reserves     0.0       of which General Reserves     0.0       of which General Reserves     0.0       of which Reserves for Equity-Settled Share-Based Payments     12.9       Retained earnings     1,481.4     -31.6     1,449.8       of which Retained Earnings and Current Year Earnings     1,196.0					p
of which General Reserves     0.0       of which Reserves for Equity-Settled Share-Based Payments     12.9       Retained earnings     1,481.4     -31.6     1,449.8       of which Retained Earnings and Current Year Earnings     1,196.0					q q
Retained earnings     1,481.4     -31.6     1,449.8       of which Retained Earnings and Current Year Earnings     1,196.0	of which General Reserves				r
of which Retained Earnings and Current Year Earnings 1,196.0	of which Reserves for Equity-Settled Share-Based Payments				s
		1,481.4	-31.6		
lotal Equity 6,809.6 -31.6 6,778.0			- · · ·		e
	I otal Equity	6,809.6	-31.6	6,778.0	

Notes

<sup>2</sup> The Adjustment column reflects entities that are treated as non-consolidated entities and are excluded from the Level 2 Regulatory Consolidated Banking Group.

#### Entities Excluded from Level 2 Regulatory Consolidation Group

The following table provides details of material entities included within the accounting scope of consolidation but excluded from regulatory consolidation.

Entity	Total Assets	Total Liabilities
	\$m	\$m
Securitisation		
Torrens Series 2014-2	81.7	81.7
Torrens Series 2015-1	76.4	76.4
Torrens Series 2017-1	204.3	204.3
Torrens Series 2017-2(P)	90.9	90.9
Torrens Series 2017-3	205.5	205.5
Torrens Series 2019-1	350.1	350.1
Torrens Series 2019-2	441.4	441.4
Torrens Series 2021-1	583.3	583.3
Torrens Series 2021-2	710.4	710.4
Torrens Series 2022-1	431.3	431.3
Insurance, Superannuation and Funds Management		
Sandhurst Trustees Limited	48.0	7.8
Bendigo Superannuation Pty Ltd	10.0	0.1

#### Table 2 Main Features of Capital Instruments

The main features of capital instruments are updated on an ongoing basis. The information as at the reporting date is provided in Appendix A.

Table 3 Capital Adequacy		
Risk-weighted Assets	31 December 2022 \$m	30 September 2022 \$m
Capital requirements (in terms of risk-weighted assets) for credit risk (excluding securitisation) by portfolio:		
Claims secured by residential mortgage	21,865.9	21,858.0
Other retail	12,959.8	13,626.2
Corporate	-	-
Banks and Other ADIs	343.8	342.3
Government	59.9	60.4
All other	1,064.8	1,042.4
Total on balance sheet assets and off balance sheet exposures	36,294.2	36,929.3
Securitisation Risk weighted assets <sup>3</sup>	488.0	423.1
Market Risk weighted assets	1.2	5.1
Operational Risk weighted assets	4,702.0	4,477.9
Total Risk Weighted Assets	41,485.4	41,835.4
Capital Ratios (for the consolidated group)	%	%
Common Equity Tier 1	10.13	9.76
Tier 1	12.12	11.73
Total Capital	14.13	13.71

#### Table 4 **Credit Risk**

	Gross Credit Exposure		Average Gross Credit Exposure	
Exposure Type <sup>5</sup>	31 December 2022 \$m	30 September 2022 \$m	31 December 2022 \$m	30 September 2022 \$m
Loans and other receivables	81,403.7	79,101.6	80,252.7	78,253.0
Debt securities	7,429.2	9,408.1	8,418.6	9,486.5
Commitments and other non-market off balance sheet exposures <sup>4</sup>	2,205.7	2,274.6	2,240.1	2,337.7
Market-related off balance sheet exposures <sup>4</sup>	213.0	201.4	207.2	210.6
Total exposures	91,251.6	90,985.7	91,118.6	90,287.8

	Gross Credit Exposure		Average Gross Credit Exposure	
Portfolios <sup>5</sup>	31 December 2022 \$m	30 September 2022 \$m	31 December 2022 \$m	30 September 2022 \$m
Claims secured by residential mortgage <sup>4</sup>	59,870.1	59,696.7	59,783.4	59,655.3
Other retail <sup>4</sup>	13,999.5	14,689.7	14,344.6	14,812.3
Corporate	-	-	-	-
Banks and other ADIs	1,638.8	1,882.7	1,760.8	1,932.8
Government	14,161.8	13,179.9	13,670.8	12,368.5
All other <sup>4</sup>	1,581.4	1,536.7	1,559.0	1,518.9
Total exposures	91,251.6	90,985.7	91,118.6	90,287.8

31 December 2022 Portfolios	Impaired Loans \$m	Past Due Loans > 90 days \$m	Specific Provisions \$m	Provisions and Write-offs during the Period \$m
Claims secured by residential mortgage	34.6	215.4 <sup>7</sup>	16.2 <sup>6</sup>	0.5
Other retail	83.5	200.9 7	74.3 <sup>6</sup>	23.3
Corporate	-	-	-	-
Banks and other ADIs	-	-	-	-
Government	-	-	-	-
All other	-	-	-	-
Total exposures	118.1	416.3	90.5	23.8

#### Notes

<sup>4</sup> Off-balance sheet exposures have been converted to their credit equivalent amounts.
 <sup>5</sup> Excludes equity investments and securitisation exposures.
 <sup>6</sup> Specific provisions include some items that are treated as collective provisions for statutory reporting, however are treated as specific provisions for regulatory purposes. This includes provisions for Great Southern \$1.7 million (September 2022 \$2.7 million) and loans in Stage 3 \$40.5 million (September 2022 \$2.3 million) under AASB 9 Financial Instruments.
 <sup>7</sup> Includes loans under commercial arrangement, \$100.12 million (September 2022 \$103.69 million).

Charges for Specific

#### Table 4 **Credit Risk Continued**

30 September 2022 Portfolios	Impaired Loans \$m	Past Due Loans > 90 days \$m	Specific Provisions \$m	Charges for Specific Provisions and Write-offs during the Period \$m
Claims secured by residential mortgage	37.6	209.3 7	16.4 <sup>6</sup>	(0.5)
Other retail	75.9	245.6 <sup>7</sup>	54.5 <sup>6</sup>	(10.0)
Corporate	-	-	-	-
Banks and other ADIs	-	-	-	-
Government	-	-	-	-
All other	-	-	-	-
Total exposures	113.5	454.9	70.9	(10.5)
		30 September		

	31 December 2022 \$m	30 September 2022 \$m
General reserve for credit losses	283.4	278.8

Notes

<sup>&</sup>lt;sup>6</sup> Specific provisions include some items that are treated as collective provisions for statutory reporting, however are treated as specific provisions for regulatory purposes. This includes provisions for Great Southern \$1.7 million (September 2022 \$2.7 million) and Ioans in Stage 3 \$40.5 million (September 2022 \$2.8 million) under AASB 9 Financial Instruments.
<sup>7</sup> Includes Ioans under commercial arrangement, \$100.12 million (September 2022 \$103.69 million).

# Table 5 Securitisation

		31 December 2022 Quarter							
		Securitisati	on Activity						
Exposure Type	Capital Relief \$m	Funding Only \$m	Self- Securitisation \$m	Total Activity \$m	Gain or Loss on Sale \$m				
Residential Mortgage	-	-	-	-	-				
Credit Card and Other Personal Loans	-	-	-	-	-				
Commercial Loans	-		-	-	-				
Other	-	-	-	-	-				
Total	-	-	-	-	-				

		30 September 2022 Quarter							
		Securitisation Activity							
Exposure Type	Capital Relief \$m	Funding Only \$m	Self- Securitisation \$m	Total Activity \$m	Gain or Loss on Sale \$m				
Residential Mortgage	-	-	-	-	-				
Credit Card and Other Personal Loans	-	-	-	-	-				
Commercial Loans	-	-	-	-	-				
Other	-	-	-	-	-				
Total	-	-	-	-	-				

#### 31 December 2022

Securitisation Exposures	Liquidity Support Facilities \$m	Funding Facilities \$m	Derivative Facilities \$m	Holdings of Securities \$m	Other \$m
On-balance sheet securitisation exposures retained or purchased	5.7	2,115.9	172.6	12,180.2 <sup>8</sup>	-
Off-balance sheet securitisation exposures	55.3	9.8	53.5	-	-
Total	61.0	2,125.7	226.1	12,180.2	-

## 30 September 2022

Securitisation Exposures	Liquidity Support Facilities \$m	Funding Facilities \$m	Derivative Facilities \$m	Holdings of Securities \$m	Other \$m
On-balance sheet securitisation exposures retained or purchased	5.8	1,690.7	186.5	13,032.6 <sup>8</sup>	-
Off-balance sheet securitisation exposures	59.0	9.8	58.4	-	-
Total	64.8	1,700.5	244.9	13,032.6	-

#### Notes

<sup>8</sup> Includes holdings of self-securitised assets, \$11,759.1 million (September 2022 \$12,574.3 million).

#### Table 20 Liquidity Coverage Ratio

BEN's average LCR for the December 2022 quarter was 140.4% (September 2022: 136.2%). The average LCR is calculated based on the simple average of 63 daily LCR observations during the reporting period (65 observations for September 2022).

The 4.2% quarter-on-quarter increase in average LCR was driven by a \$583m reduction in NCO (due to reduction of deposits outflows and committed lending outflows); offset by a \$332m decrease in Liquid Assets, driven by a \$584 million reduction in ALA (due to further reduction in the Committed Liquidity Facility (CLF), which will reduce to zero on 1 January 2023), and a \$252 million increase in HQLA.

	Decembe	r 2022	Septembe	r 2022
	Unweighted value (average)	Weighted value (average)	Unweighted value (average)	Weighted value (average)
	\$m	\$m	\$m	\$m
Liquid assets, of which				
1 High-quality liquid assets (HQLA)		14,294.0		14,041.9
2 Alternate liquid assets (ALA)		862.5		1,446.3
3 Reserve Bank of New Zealand (RBNZ) securities		-		-
Cash outflows				
4 Retail deposits and deposits from small business customers, of which:	42,212.5	3,786.5	42,760.3	3,899.2
5 Stable deposits	23,733.7	1,186.7	23,358.3	1,167.9
6 Less stable deposits	18,478.8	2,599.8	19,402.0	2,731.3
7 Unsecured wholesale funding, of which:	7,839.8	4,366.7	8,237.0	4,677.7
8 Operational deposits (all counterparties) and deposits in networks for cooperative banks	-	-	-	-
9 Non-operational deposits (all counterparties)	6,911.3	3,438.2	7,318.9	3,759.6
10 Unsecured debt	928.5	928.5	918.1	918.1
11 Secured wholesale funding		29.1		26.7
12 Additional requirements, of which:	6,222.6	544.2	6,244.0	537.3
13 Outflows related to derivatives exposures and other collateral requirements	151.1	151.1	149.4	149.4
14 Outflows related to loss of funding on debt products	-	-	-	-
15 Credit and liquidity facilities	6,071.5	393.1	6,094.6	387.9
16 Other contractual funding obligations	725.5	399.0	844.6	521.4
17 Other contingent funding obligations	16,072.4	1,165.9	15,795.5	1,133.7
18 Total cash outflows		10,291.4		10,796.0
Cash inflows				
19 Secured lending (e.g. reverse repos)	253.6	-	381.3	-
20 Inflows from fully performing exposures	754.0	427.5	762.8	439.7
21 Other cash inflows	52.5	52.5	15.4	15.4
22 Total cash inflows	1,060.1	480.0	1,159.5	455.1
23 Total liquid assets		15,156.5		15,488.2
24 Total net cash outflows <sup>9</sup>		10,792.5		11,375.0
35 Liquidity Coverage Ratio (%)		140.4		136.2
Number of data points used (Business Days)		63		65

Notes

<sup>9</sup>As per BEN's ASX release dated 21 October 2020, APRA has advised the Bank that an overlay of 10 per cent will be added to net cash outflows from 2 November 2020. This is to remain in place until all required reviews are completed and all findings relating to the Bank's identification of a historic error in its calculation of the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) are addressed to APRA's satisfaction. These reviews are now complete and BEN is in the process of actioning the findings. The average net cash outflow overlay from 1 July 2022 to 30 September 2022 was \$1,034 million, and from 1 October 2022 to 31 December 2022 was \$981 million. These amounts are reported at item 24 total net cash outflows.

## Table 21 Net Stable Funding Ratio

BEN's spot NSFR remained flat from 30 September 2022 (129.9%) to 31 December 2022 (129.9%). The Group's main sources of ASF were deposits from retail and small business customers (73%), wholesale deposits and funding (16%), and capital (11%). The major components of RSF on the Group's balance sheet were residential mortgages (66%), and non-residential mortgage lending (23%).

		Unwe	eighted value	by residual matu	rity	Waightadyalua
Availabl	le Stable Funding (ASF) Item	No maturity \$m	< 6 months \$m	6 months < 1 yr \$m	≥ 1yr \$m	Weighted value \$m
1	Capital	6,431.7	-	-	1,099.1	7,530.8
2	Regulatory capital	6,431.7	-	-	1,099.1	7,530.8
3	Other capital instruments	-	-	-	-	· · ·
	,					
4	Retail deposits and deposits from small business customers	40,316.2	15,362.0	-	-	51,512.5
5	Stable deposits	23,113.5	4,929.9	-	-	26,641.2
6	Less stable deposits	17,202.7	10,432.1	-	-	24,871.3
7	Wholesale funding	5,586.9	16,308.0	1,533.4	5,597.2	11,133.1
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	5,586.9	16,308.0	1,533.4	5,597.2	11,133.1
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities		1,229.6	-	120.0	-
12	NSFR derivative liabilities		18.2			
13	All other liabilities and equity not included in the above categories	-	1,211.4	-	120.0	120.0
14	Total ASF					70,296.4
Require	d Stable Funding (RSF) Item					
15(a)	Total NSFR (HQLA)					354.4
15(b)	ALA					558.1
15(c)	RBNZ securities					-
16	Deposits held at other financial institutions for operational	-	-	-	-	-
17	Performing loans and securities	2,501.6	2,261.7	1,293.8	62,819.6	47,860.0
18	Performing loans to financial institutions secured by Level 1 HQLA	-	400.5	-	-	40.1
19	Performing loans to financial institutions secured by non- Level 1 HQLA and unsecured performing loans to financial institutions	-	306.7	-	2,140.7	2,447.4
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:	2,501.6	988.7	749.1	8,226.2	9,737.8
	With a risk weight of less than or equal to 35%	94.1	-	-	1,152.2	810.1
21	under APS 112	01.1			1,102.2	010.1
22	Performing residential mortgages, of which:	-	565.8	544.7	52,452.7	35,634.7
23	With a risk weight equal to 35% under APS 112	-	287.3	265.5	48,634.2	32,110.1
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	2,932.1	1,201.5	26.0	762.6	4,897.6
27	Physical traded commodities, including gold	-				-
20	Assets posted as initial margin for derivative contracts and contributions to default funds of central				164.2	139.6
28	counterparties (CCPs)				· ·	
29	NSFR derivative assets				177.4	177.4
30	NSFR derivative liabilities before deduction of variation margin posted				29.7	29.7
31	All other assets not included in the above categories	2,932.1	830.2	26.0	762.6	4,550.9
32	Off-balance sheet items		-	-	13,881.4	464.2
33	Total RSF					54,134.3

# Table 21 Net Stable Funding Ratio Continued

		Unwe	ighted value	by residual matu	rity	Weighted value
		No maturity	< 6 months	6 months < 1 yr	≥1yr	weighted value
Availabl	e Stable Funding (ASF) Item	\$m	\$m	\$m	\$m	\$n
1	Capital	6,305.4	-	-	1,374.1	7,679.
2	Regulatory capital	6,305.4	-	-	1,374.1	7,679.
3	Other capital instruments	-	-	-	-	-
		40,764.2	14,759.3	_	-	51,380.2
4	Retail deposits and deposits from small business customers					
5	Stable deposits	23,451.8	4,731.1	-	-	26,773.7
6	Less stable deposits	17,312.4	10,028.2	-	-	24,606.
7	Wholesale funding	5,609.4	15,594.6	2,005.9	5,157.2	11,092.8
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	5,609.4	15,594.6	2,005.9	5,157.2	11,092.8
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities		1,232.3	-	146.5	146.5
12	NSFR derivative liabilities		22.1			
40	All other liabilities and equity not included in the above	-	1,210.2	-	146.5	146.5
13						70,000
14	Total ASF					70,299.0
Require	d Stable Funding (RSF) Item					
15(a)	Total NSFR (HQLA)					455.9
15(b)	ALA					558.
15(c)	RBNZ securities					-
16	Deposits held at other financial institutions for operational	-	-	-	-	-
17	Performing loans and securities	2,683.0	2,488.6	1,292.5	62,626.4	47,642.
	Performing loans to financial institutions secured by		652.6			65.3
18	Level 1 HQLA	-	052.0	-	-	05.
19	Performing loans to financial institutions secured by non- Level 1 HQLA and unsecured performing loans to financial institutions	-	309.3	-	1,719.3	2,028.6
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:	2,683.0	900.2	823.8	8,296.7	9,935.0
21	With a risk weight of less than or equal to 35% under APS 112	103.5	-	-	1,175.7	831.9
22	Performing residential mortgages, of which:	-	626.5	468.7	52,610.4	35,614.0
23	With a risk weight equal to 35% under APS 112	-	304.2	276.3	48,539.9	31,896.7
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	2,951.3	1,255.2	25.7	804.5	5,013.7
27	Physical traded commodities, including gold	-				-
	Assets posted as initial margin for derivative contracts and contributions to default funds of central				157.5	133.9
28	counterparties (CCPs)					
29	NSFR derivative assets				197.2	197.2
30	NSFR derivative liabilities before deduction of variation margin posted				48.7	48.7
31	All other assets not included in the above categories	2,951.3	851.8	25.7	804.5	4,633.3
32	Off-balance sheet items		-	-	13,437.9	460.1
33	Total RSF					54,130.1

## Appendix A – Main Features of Capital Instruments

# Table 2 Main Features of Capital Instruments

	sure template for main features of atory Capital instruments	Instrument 1	Instrument 2	Instrument 3	Instrument 4	Instrument 5	Instrument 6
1	lssuer	Bendigo and Adelaide Bank Limited	Bendigo and Adelaide Bank Limited	d Bendigo and Adelaide Bank Limited	d Bendigo and Adelaide Bank Limited	Bendigo and Adelaide Bank Limited	Bendigo and Adelaide Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	BEN	BENPG	BENPH	AU3FN0046066	AU3FN0057410	AU3FN0063467
3	Governing law(s) of the instrument	Victoria	Victoria	Victoria	Victoria	Victoria	Victoria
	Regulatory Treatment	Instrument 1	Instrument 2	Instrument 3	Instrument 4	Instrument 5	Instrument 6
4	Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2
6	Eligible at solo/group/group & solo	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Ordinary shares	Preference shares	Capital notes	Subordinated notes	Subordinated notes	Subordinated notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	5,242.81	321.62	502.44	275.00	150.00	125.00
9	Par value of instrument	N/A	321.62	502.44	275.00	150.00	125.00
10	Accounting classification	Shareholders equity	Liability-amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	19-December-1985	13-December-2017	30-November-2020	30-November-2018	19-November-2020	14-October-2021
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated
13	Original maturity date	No maturity	No maturity	No maturity	30-November-2028	19-November-2030	14-October-2031
14	lssuer call subject to prior supervisory approval	No	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	N⁄A	Optional Call Date: 13 June 2024, Redemption of \$100 per CPS4.	Call Date: 15 June 2027, Redemption of \$100 per Capital Note.	redeem all of the Notes (subject to any earlier Conversion or Write Off (in whole or in part) following the receipt of a Non-Viability Determination) at par plus accrued interest (if any) on 30 November 2023 (the First Call Date) and on	Subject to receiving prior written approval from APRA, the Issuer or may elect (but will not be obliged) to redeem all of the Notes (subject to any earlier Conversion or Write Off (in whole or in part) following the receipt of a Non-Viability Determination) at par plus accrued interest (if any) on 19 November 2025 (the First Call Date) and on any Business Day being an Interest Payment Date thereafter.	redeem all of the Notes (subject to any earlier Conversion or Write Off (in whole or in part) following the receipt of a Non-Viability Determination) at par plus accrued interest (if any) on 14 October 2026 (the First Call Date) and on any

	Regulatory Treatment	Instrument 1	Instrument 2	Instrument 3	Instrument 4	Instrument 5	Instrument 6
16	Subsequent call dates, if applicable	N/A	Bendigo and Adelaide Bank may also elect at its option to Exchange all or some CPS4 after a Tax Event or a Regulatory Event, and may elect at its option to Convert all CPS4 following the occurrence of an Acquisition Event.	Bendigo and Adelaide Bank may also elect at its option to Exchange all or some Capital Notes after a Tax Event or a Regulatory Event, and may elect at its option to Convert all Capital Notes following the occurrence of a Change of Control Event.	redeem all of the Notes (subject to any earlier Conversion or Write Off (in whole or in part) following the receipt of a Non-Viability Determination) at par plus accrued interest (if any) on 30 November 2023 (the First Call Date) and on	Subject to receiving prior written approval from APRA, the Issuer may elect (but will not be obliged) to redeem all of the Notes (subject to any earlier Conversion or Write Off (in whole or in part) following the receipt of a Non-Viability Determination) at par plus accrued interest (if any) on 19 November 2025 (the First Call Date) and on any Business Day being an Interest Payment Date thereafter.	redeem all of the Notes (subject to any earlier Conversion or Write Off (in whole or in part) following the receipt of a Non-Viability Determination) at par plus accrued interest (if any) on 14 October 2026 (the First Call Date) and on any
	Coupons/Dividends	Instrument 1	Instrument 2	Instrument 3	Instrument 4	Instrument 5	Instrument 6
17	Fixed or floating dividend/coupon	N/A	Floating	Floating	Floating	Floating	Floating
18	Coupon rate and any related index	N/A	90 Day BBSW + 3.75% Margin	90 Day BBSW + 3.80% Margin	3 month BBSW + 2.45% Margin	3 month BBSW + 1.95% Margin	3 month BBSW + 1.48% Margin
19	Existence of a dividend stopper	Fully discretionary	Mandatory	Mandatory	N/A	N/A	N/A
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	N/A	No	No	No	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	N⁄A	Mandatory Conversion Optional Conversion Conversion or write-down on Capital Trigger Event or a Non- Viability Trigger Event	Mandatory Exchange Optional Exchange Exchange or write-down on Capital Trigger Event or a Non-Viability Trigger Event	Non-Viability Trigger Event: A Non- Viability Trigger Event occurs when APRA has provided a written determination (Non-Viability Determination) to the Issuer that: (i) the conversion or write-off of Relevant Capital Instruments of the Issuer is necessary because without the conversion or write-off APRA considers that the Issuer would become non-viable; or (ii) without a public sector injection of capital, or equivalent support, APRA determines that the Issuer will become non-viable.	APRA has provided a written determination (Non-Viability Determination) to the Issuer that: (i) the conversion or write-off of	APRA has provided a written determination (Non-Viability Determination) to the Issuer that: (i) the conversion or write-off of

	Coupons/Dividends	Instrument 1	Instrument 2	Instrument 3	Instrument 4	Instrument 5	Instrument 6
25	If convertible, fully or partially	N/A	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	N/A	Conversion into Ordinary Shares: Conversion is into approximately \$101.01 worth of BEN Ordinary Shares per CPS4 based on the \$100 CPS4 Issue Price and the volume weighted average price (subject to certain adjustments and calculated in accordance with the Term).	Conversion into Ordinary Shares: Conversion is into approximately \$101.01 worth of BEN Ordinary Shares per Capital Note based on the \$100 Capital Note Issue Price and the volume weighted average price (subject to certain adjustments and calculated in accordance with the Term).	formula, subject to the Conversion Number being no greater than the Maximum Conversion Number: 1. Conversion Number for each Note = Nominal Amount ([1-0.01] x VWAP); 2. WWAP refers to the VWAP of BEN ordinary shares over the lates period of 5 business days on which trading of BEN ordinary shares took place before (but not including) the conversion date; and 3. Nominal Amount means \$10,000. Maximum Conversion Number: = Nominal Amount / (20% x Issue Date VWAP). Issue Date VWAP	formula, subject to the Conversion Number being no greater than the Maximum Conversion Number: 1. Conversion Number for each Note = Nominal Amount ([1-0.01] x VWAP); 2. WAP refers to the VWAP of t BEN ordinary shares over the latest period of 5 business days on which trading of BEN ordinary shares took place before (but not including) the conversion date; and 3. Nominal Amount means \$10,000. Maximum Conversion Number: = Nominal Amount / (20% x Issue Date VWAP). Issue Date VWAP refers to the VWAP of BEN ordinary	period of 5 business days on which trading of BEN ordinary shares took place before (but not including) the conversion date; and 3. Nominal Amount means \$10,000. Maximum Conversion Number: = Nominal Amount / (20% x Issue Date VWAP). Issue Date VWAP
27	If convertible, mandatory or optional conversion	N/A	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
28	If convertible, specify instrument type convertible into	N/A	Ordinary Shares	Ordinary Shares	Ordinary Shares	Ordinary Shares	Ordinary Shares
29	If convertible, specify issuer of instrument it converts into	N/A	BEN	BEN	BEN	BEN	BEN
30	Write-down feature	N/A	Yes	Yes	Yes	Yes	Yes

Coupons/Dividends	Instrument 1	Instrument 2	Instrument 3	Instrument 4	Instrument 5	Instrument 6
31 If write-down, write-down trigger(s)		APRA notifies the Issuer in writing that: conversion or write-off of Additional Capital Instruments is necessary because, without it, APRA considers that Bendigo and Adelaide Bank would become non- viable.	APRA notifies the Issuer in writing that: exchange or write-off of Additional Capital Instruments is necessary because, without it, APRA considers that Bendigo and Adelaide Bank would become non- viable.	occurring, BEN must convert some or all of the relevant Tier 1 and Tier 2 instruments (including the Notes) into BEN ordinary shares in accordance with APRA's written determination. If this occurs, holders of the Notes will, for each Note converted, receive the Conversion Number of BEN ordinary shares, subject to the Maximum Conversion Number. Investors will be required to provide specified information (including their CHESS account details) by the conversion date in order to receive	or all of the relevant Tier 1 and Tier 2 instruments (including the Notes) into BEN ordinary shares in accordance with APRA's written determination. If this occurs, holders of the Notes will, for each Note converted, receive the Conversion Number of BEN ordinary shares, subject to the Maximum Conversion Number. Investors will be required to provide specified information (including their CHESS account details) by the conversion date in order to receive	specified information (including their CHESS account details) by the
	NA	If Conversion is not effected within five Business Days after a Capital Trigger Conversion Date or Non- Viability Conversion Date (as applicable) for any reason (including an Inability Event), the CPS4 would be Written Off.	If Exchange is not effected within five Business Days after a Capital Trigger Event or Non-Viability Event for any reason, the Capital Notes would be Written Off.	Inability Event and Conversion has not been effected within 5 Business Days after the Conversion Date), the Notes (including all rights under the Notes) will be immediately Written-Off and the rights of holders of Notes will be immediately and irrevocably terminated, with any such Write-Off to be taken as having effect on and from the Conversion Date. If the Issuer fails to issue BEN ordinary shares when it is required to do so, the remedies	of Notes will be immediately and irrevocably terminated, with any such Write-Off to be taken as having effect on and from the Conversion Date. If the Issuer fails to issue BEN ordinary shares when it is required to do so, the remedies	Days after the Conversion Date), the Notes (including all rights under the Notes) will be immediately Written-Off and the rights of holders of Notes will be immediately and irrevocably terminated, with any such Write-Off to be taken as having effect on and from the Conversion Date. If the Issuer fails

	Coupons/Dividends	Instrument 1	Instrument 2	Instrument 3	Instrument 4	Instrument 5	Instrument 6
32	If write-down, full or partial	N/A	May be written down partially	May be written down partially	May be written down in full or partially	May be written down in full or partially	May be written down in full or partially
33	If write-down, permanent or temporary	N/A	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Additional Tier 1 Capital	Tier 2 Capital	Tier 2 Capital	Unsubordinated unsecured creditors	Unsubordinated unsecured creditors	Unsubordinated unsecured creditors
36	Non-compliant transitioned features	N/A	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A



Bendigo and Adelaide Bank Limited. ABN 11 068 049 178

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